ACCEL
Authority for California Cities Excess Liability
c/o Alliant Insurance Services, Inc.
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

MINUTES OF THE ACCEL FINANCE COMMITTEE MEETING

Tuesday, September 23, 2025 at 1:30 PM

LOCATION:
Teleconference

Link:
https://alliantinsurance.zoom.us/j/99923677933?pwd=NxreLRPb8593davLFNSC7vzXl2FflO.1
Meeting ID: 999 2367 7933
Passcode: 680346
Dial: (669) 444 9171

MEMBERS PRESENT:
Rafaela King, City of Monterey (Joined 1:33pm)
Marquie Lugo, City of Ontario Alternate
Marisa Kahn, City of Santa Barbara Alternate
Oles Gordeev, City of Santa Monica
Andrew Guzman, City of Visalia

MEMBERS ABSENT: None

GUESTS AND CONSULTANTS:
Conor Boughey, Alliant Insurance Services
Lorissa Huey, Alliant Insurance Services
Thomas Joyce, Alliant Insurance Services
Adam Randolph, Crowe (Left 1:58pm)
Joe Pieksza, Crowe (Left 1:58pm)

A. CALL TO ORDER

Oles Gordeev called the meeting to order at 1:32pm.

B. CONSENT CALENDAR

B1. Approval of Minutes for the September 4, 2025 Finance Committee Meeting

A motion was made to approve the consent calendar.

MOTION: Marquie Lugo **SECOND:** Andrew Guzman **MOTION CARRIED**

	Rafaela King	Marquie Lugo	Marisa Kahn	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X
Nay					
Abstain					

C. REPORTS

C1. FINANCE COMMITTEE

C1a. ACCEL 2024-25 Financial Audit Draft

Adam Randolph and Joe Pieksza of Crowe presented the initial draft of the 2024-25 financial audit.

Conor Boughey described an issue that arose this year due to the late approval of new reserves at June 2025 Board of Directors Meeting and the subsequent clash with IBNR. The Board will discuss at the October 2025 Board Meeting about not granting new reserve authority at June Board Meetings and to move the IBNR Update Report to after 7/1.

Direction was given that the Actuary will re-issue the INBR Update Report as of 6/30 to reflect the new outstanding liability, and the Program Administrators will re-submit the ACCEL financials to be audited prior to the October 2025 Board Meeting.

The Program Administrators will work with the Treasurer to decide whether or not to bring this back to the Committee level before being presented to the Board.

C1b. ACCEL Travel Expense Policy – Proposed Changes

Thomas Joyce walked through the proposed changes to the ACCEL Travel Expense Policy, which included the inclusion of room service, and defining that alcohol expenses are excluded from meals. The Committee reviewed and discussed other possible changes.

A motion was made to recommend to the Board to adopt the proposed changes as presented in the agenda packet and increase the conference cap amount from $5,000 to $6,000.

MOTION: Rafaela King **SECOND:** Oles Gordeev **MOTION CARRIED**

	Rafaela King	Marquie Lugo	Marisa Kahn	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X
Nay					
Abstain					

C1c. Review of Retrospective Rating Plan Calculation – Reduce Minimum Contribution and Increase Claims Cap

This item is a continuation of last meeting's discussion about the Retrospective Plan Calculation (RPC), specifically a review of the minimum contributions of whether to reduce it or remove it and the increase the claims cap from $4M to $9M. The Committee requested the Program Administrators to provide an interactive model to share on screen. The purpose of this is to evaluate potential changes to the RPC calculation.

Conor Boughey spoke to the Committee and demonstrated the RPC interactive model to the Committee and walked through various claims scenarios and how these affected the membership at different minimum contribution rates. The Committee did want to increase the claims cap.

A motion was made to recommend that the Board remove the minimum member contribution for the RPC effective 7/1/26.

MOTION: Andrew Guzman **SECOND:** Rafaela King **MOTION CARRIED**

	Rafaela King	Marquie Lugo	Marisa Kahn	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X
Nay					
Abstain					

D. PUBLIC COMMENTS

There were no public comments.

ADJOURNMENT

Oles Gordeev adjourned the meeting at 2:35pm.