

**MINUTES OF THE
ACCEL SPECIAL BOARD OF DIRECTORS
MEETING**

Wednesday, November 6th, 2024, at 2:00 PM

**LOCATION:
TELECONFERENCE**

Link: <https://alliantinsurance.zoom.us/j/94654817960?pwd=wLAhA84zyylnwQuCMdyjIUTZDi1gsz.1>

Dial: (669) 900-6833

Meeting ID: 946 5481 7960

Passcode: 657065

MEMBERS PRESENT:

Jena Covey, City of Bakersfield *(joined at 2:08 PM)*
Alvaro Valdez, City of Burbank *(joined at 2:06 PM)*
Matthew Braley, City of Modesto *(joined at 2:14 PM)*
Rafaela King, City of Monterey
Samhitha Cutshaw, City of Mountain View
Theresa St Peter, City of Ontario
Sandra Blanch, City of Palo Alto
Rhonda Combs, City of Salinas
Mark Howard, City of Santa Barbara
Ross Brandon, City of Santa Cruz
Oles Gordeev, City of Santa Monica
Andrew Guzman, City of Visalia

MEMBERS ABSENT:

Tracey Matthews, City of Anaheim

GUESTS AND CONSULTANTS:

Lisa Cox, City of Monterey Alternate *(left at 2:25 PM)*
Ben Oram, George Hills Company
David Trautz, George Hills Company
Conor Boughey, Alliant Insurance Services
Lorissa Huey, Alliant Insurance Services

A. CALL TO ORDER

Ross Brandon called the meeting to order at 2:02 PM.



B. CONSENT CALENDAR

B1. Revised Actuarial IBNR Report as of June 30, 2024

B2. Revised Quarterly Financial Reports as of June 30, 2024

A motion was made to approve the consent calendar.

MOTION: Andrew Guzman **SECOND:** Rafaela King **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Theresa St Peter	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye					X	X	X	X	X	X	X	X	X
Nay													
Abstain													

C. REPORTS

C1. Revised Financial Audit as of June 30, 2024

Lorissa Huey reported that at the October 2024 Board Meeting when Crowe presented the draft Financial Audit as of June 30, 2024 a revision needed to be made due to a reduction in the INBR Update Report as of June 30, 2024, which was amended by ACCEL’s Actuary, Mike Harrington. This resulted in an improvement to ACCEL’s net position, which is a positive \$27M.

A motion was made to receive and file the revised Financial Audit as of June 30, 2024.

MOTION: Mark Howard **SECOND:** Rafaela King **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Theresa St Peter	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye					X	X	X	X	X	X	X	X	X
Nay													
Abstain													



C2. New Member Marketing

Conor Boughey gave a verbal update on the JPA Membership and trends affecting other California Cities.

The Board discussed and advised that if a California City would like to apply to ACCEL then it should submit an application by December 31, 2024. An Underwriting Committee Meeting will be scheduled if an application is received.

The Program Administrators will discuss with the ACCEL President and Underwriting Chair.

C3. CLOSED SESSION – Pursuant to Gov't Code 54956.95

A motion was made to enter into Closed Session at 2:25 PM.

MOTION: Andrew Guzman **SECOND:** Alvaro Valdez **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Theresa St Peter	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye		X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

A motion was made to come out of Closed Session at 2:35 PM.

MOTION: Andrew Guzman **SECOND:** Sandra Blanch **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Samhitha Cutshaw	Theresa St Peter	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye		X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

Lorissa Huey reported out of Closed Session that direction was given to the Claims Administrators.



D. PUBLIC COMMENTS

There were no public comments.

ADJOURNMENT

Lorissa Huey adjourned the meeting at 2:38 PM.