

**ACCEL  
BOARD OF DIRECTORS  
MEETING**

**Thursday, March 19, 2026, at 10:00 AM**

**Friday, March 20, 2026, at 8:30 AM**

**LOCATION:**

**City of Santa Cruz - Police Department**

**155 Center Street**

**Santa Cruz, CA 95060**

**Meeting Room: Police Community Room**

**MEMBERS PRESENT:**

Tracey Matthews, City of Anaheim

Jena Covey, City of Bakersfield

Alvaro Valdez, City of Burbank

Matthew Braley, City of Modesto

Rafaela King, City of Monterey

Samhitha Cutshaw, City of Mountain View

Kathy Garozzo, City of Ontario Alternate

Kelly-Louise Poggetti, City of Palo Alto

Rhonda Combs, City of Salinas *(arrived at 10:20 AM on Thursday, March 19, 2026)*

Greg Milligan, City of Santa Barbara

Ross Brandon, City of Santa Cruz

Oles Gordeev, City of Santa Monica *(left at 9:48 AM on Friday, March 20, 2026)*

Andrew Guzman, City of Visalia *(arrived at 10:38 AM on Thursday, March 19, 2026)*

**MEMBERS ABSENT:**

None

**GUESTS AND CONSULTANTS:**

Elizabeth Cabell, City of Santa Cruz Finance Director *(Thursday, March 19, 2026 only, left at 12:05 PM)*

Donna Starr, City of Anaheim Alternate *(left at 3:18 PM on Thursday, March 19, 2026)*

Taylor Wofford, City of Bakersfield Alternate *(left at 3:18 PM on Thursday, March 19, 2026)*

Lisa Cox, City of Monterey Alternate *(left at 3:18 PM on Thursday, March 19, 2026)*

Derek Rampone, City of Mountain View Alternate *(left at 3:18 PM on Thursday, March 19, 2026)*

David Ramberg, City of Palo Alto Alternate *(left at 3:18 PM on Thursday, March 19, 2026)*

Selina Andrews, City of Salinas Alternate *(left at 3:18 PM on Thursday, March 19, 2026)*

Jas Sidhu, City of Livermore *(left at 3:18 PM on Thursday, March 19, 2026)*

Mike Harrington, Bickmore Actuarial

*(Thursday, March 19, 2026 only; arrived at 11:15 AM and left at 1:30 PM)*

Rick Armendariz, Benchmark Analytics *(Friday, March 20, 2026 only; left at 9:45 AM)*



Alec Henderson, Benchmark Analytics (*Friday, March 20, 2026 only; left at 9:45 AM*)  
 Ben Oram, George Hills Company  
 Samantha Morgan, George Hills Company  
 Conor Boughey, Alliant Insurance Services  
 Lorissa Huey, Alliant Insurance Services  
 Thomas Joyce, Alliant Insurance Services (*left at 3:18 PM on Thursday, March 19, 2026*)

**A. CALL TO ORDER**

Ross Brandon called the meeting to order on Thursday, March 19, 2026 at 10:04 AM.  
 Ross Brandon called the meeting to order on Friday, March 20, 2026 at 8:30 AM.

**B. CONSENT CALENDAR**

- B1. Approval of Minutes for the January 15 and 16, 2026 Board of Directors Meeting**
- B2. Approval of Minutes for the February 5, 2026 Special Board Meeting**
- B3. ACCEL Investment Policy – Amended January 15, 2026**
- B4. ACCEL Letter to the City of Modesto regarding Contract Guidance for the City of Turlock Administrative Services Contract**

A motion was made to approve the consent calendar.

**MOTION:** Jena Covey      **SECOND:** Tracey Matthews      **MOTION CARRIED**

|         | Tracey Matthews | Jena Covey | Alvaro Valdez | Matthew Braley | Rafaela King | Samhitha Cutshaw | Kathy Garozzo | Kelly-Louise Poggetti | Rhonda Combs | Greg Milligan | Ross Brandon | Oles Gordeev | Andrew Guzman |
|---------|-----------------|------------|---------------|----------------|--------------|------------------|---------------|-----------------------|--------------|---------------|--------------|--------------|---------------|
| Aye     | X               | X          | X             | X              | X            | X                | X             | X                     |              | X             | X            | X            |               |
| Nay     |                 |            |               |                |              |                  |               |                       |              |               |              |              |               |
| Abstain |                 |            |               |                |              |                  |               |                       |              |               |              |              |               |

**C. GENERAL RISK MANAGEMENT ISSUES**

Samhitha Cutshaw, City of Mountain View asked how each Member handles safety officers on 4850 who have hit their vacation accrual limit, whether the City establishes secondary leave bank and, if so, are employees required to use that time within a specified period, permitted to retain it indefinitely, or eligible for payout upon separation or retirement from the City. A Member Survey would be distributed to gather information on current practices.



Jena Covey, City of Bakersfield reported that the City has a lead exposure at the outdoor gun ranges. The medical surveillance program tested City employees and it was reported to CalOSHA. Jena informed the other Board Members that if they need assistance with becoming compliant with CalOSHA regulations to reach out.

Oles Gordeev, City of Santa Monica stated that the City requires \$1,000,000 in General Liability Limits for general contracts and \$5,000,000 for construction projects. A Member poll will be conducted to determine if other Members are requesting \$2,000,000 in General Liability Limits and identify other limits by contract type.

Andrew Guzman, City of Visalia inquired with the Board how many Members have contract City Attorneys or City Attorneys on staff. A Member Survey will be sent to collect the responses.

### **C1. Tort Reform: List of Members' Lobbyists**

This item was brought back from the January 2026 Board Meeting. The Board requested a list of each Members' Lobbyists.

Direction was to have ACCEL reach out to the League of California Cities.

### **C2. Sidewalk Maintenance Program**

Precision Concrete Cutting provides sidewalk cutting repairs to many California Cities. Included in the agenda packet were marketing materials. The Cities of Modesto, Monterey, Santa Monica, and Visalia currently utilize these services.

If Members are interested, they are directed to share with their Public Works Departments and reach out to Precision Concrete Cutting directly.

## **D. REPORTS**

### **D1. President's Report**

#### **D1a. Appointment of Nominating Committee**

Lorissa Huey stated that every year at the March Board Meeting, two Members are appointed to be on the Nominating Committee to survey the Board to serve on the Executive Committee for next fiscal year. Historically, there is Member from Northern California and one from Southern California. The Nominating Committee will provide the Board a report at the June Board Meeting.

Kelly-Louise Poggetti, City of Palo Alto and Jena Covey, City of Bakersfield volunteered to be on the Nominating Committee.

#### **D2. Executive Committee's Report – None**

### **D3. Program Administrator's Report**

#### **D3ai. Renewal Status: Excess Liability Program Renewal Expectations**

Conor Boughey reported that the ACCEL Excess Liability Program is renewing July 1, 2026 and all applications have been received and Alliant is discussing renewal terms with the incumbent markets.

All Members participate in a purchased Excess Liability insurance program to \$65,000,000, except the Cities of Monterey, Salinas, and Santa Cruz who purchased up to \$62,500,000.

Conor walked through the draft estimates of the ACCEL July 1, 2026 Excess Liability Budget. Conor stated that payroll has been collected from the prior calendar year's DE9 Forms. ACCEL recently took action to collect payroll for the last four quarters ending December 31 instead of March 31 to allow the Program Administrators the ability to provide earlier estimates. In the estimates, all the layers have been trended by 10%, which will not be final until the June 2026 Board Meeting.

Direction was given to the Program Administrators to add to the three year budget letters information about the Ex-Mod, what the minimum and maximum premiums could be, and a disclaimer that the estimates provided are intended to be conservative; however, final premiums may be in excess of the estimates.

No reportable action took place.

#### **D3aii. ACCEL's Retained Layer**

Conor Boughey explained that ACCEL continues to have claims development and the insurance market has harden. The purpose of today's discussion is to discuss higher attachment points to the excess insurance market.

Conor discussed with the Board whether it will want to continue to purchase insurance for the \$5,000,000 excess \$10,000,000 layer or retain that risk, Aggregate Stop Loss, and Alternate Risk Transfer.

The Board's direction is to continue to buy the AWAC \$5,000,000 excess \$10,000,000 layer unaggregated if provided by the carrier. Also, direction was given to the Program Administrators to present the following options at the June 2026 Board Meeting for the \$9,000,000 excess of \$1,000,000 layer at the 90%, 85%, and 80% confidence levels.



**D3b. ACCEL’s 2026 Rating Plan Calculation**

**D3bi. Review of Draft Rating Plan Calculation**

Lorissa Huey presented the draft 2026 Rating Plan Calculation. The calculation includes verification of claims data from Members, retro payments owed or assessments, the Actuary’s Incurred By Not Reported (IBNR) and Allocated Loss Adjustment Expense (ALAE) as of December 31, 2025.

Lorissa reminded the Board that at the June 2025 Board Meeting, the Board took action to restrict 100% of the retro. The draft that was included in the agenda packet, the Program Administrators unrestricted the funds and returned it.

The final retro number will be presented at the June 2026 Board Meeting. Members will be invoiced at 7/1 on their Renewal Invoices, if the Results column in the Retro show a negative balance.

If Members who are in an assessment position and cannot pay the amount in full, a payment plan can be requested. If the test year balance is greater than the negative result, the Member can request that the assessment be postponed for one year. Also, if the Member’s positive balance in the test year is less than its negative assessment position, the net difference can be collected. If the Member wants to request any of these, these must be submitted to the Program Administrators in writing by June 1, 2026 so that it can be placed on the June 2026 Board Meeting’s Agenda for the Board’s approval.

**D3bii. Pre-Funding Future Retro Assessments Request – City of Burbank**

Lorissa Huey explained that ACCEL’s Financial Plan Policy and Procedure allows Members to prefund future Retro Assessments. The City of Burbank is requesting to prefund in the current FY 25/26 up to \$1,200,000, and its letter is included in the agenda packet.

A motion was made to approve the City’s prefund request. The City will advise ACCEL the exact number closer to June and the invoice will be sent immediately after confirmation, but must be sent prior to June 30<sup>th</sup>.

**MOTION:** Samhitha Cutshaw

**SECOND:** Andrew Guzman

**MOTION CARRIED**

|         | Tracey Matthews | Jena Covey | Alvaro Valdez | Matthew Braley | Rafaela King | Samhitha Cutshaw | Kathy Garozzo | Kelly-Louise Poggetti | Rhonda Combs | Greg Milligan | Ross Brandon | Oles Gordeev | Andrew Guzman |
|---------|-----------------|------------|---------------|----------------|--------------|------------------|---------------|-----------------------|--------------|---------------|--------------|--------------|---------------|
| Aye     | X               | X          |               | X              | X            | X                | X             | X                     | X            | X             | X            | X            | X             |
| Nay     |                 |            |               |                |              |                  |               |                       |              |               |              |              |               |
| Abstain |                 |            | X             |                |              |                  |               |                       |              |               |              |              |               |



**D3biii. Administratively Suspending Program Year 08-09, and Resolution 2526-06**

Lorissa Huey reminded the Board that Program Year 08-09 was previously administratively suspended per Board action at the June 2024 Board Meeting, and then it was re-opened at the June 2025 Board Meeting because a new matter has arisen. Since then, the matter has settled and the Member has been reimbursed. The Member and ACCEL’s Liability Claims Administrators have closed their files.

A motion was made to suspend Program Year 08-09 again and adopt the Resolution 2526-06.

**MOTION:** Jena Covey      **SECOND:** Tracey Matthews      **MOTION CARRIED**

|         | Tracey Matthews | Jena Covey | Alvaro Valdez | Matthew Braley | Rafacla King | Samhitha Cutshaw | Kathy Garozzo | Kelly-Louise Poggetti | Rhonda Combs | Greg Milligan | Ross Brandon | Oles Gordeev | Andrew Guzman |
|---------|-----------------|------------|---------------|----------------|--------------|------------------|---------------|-----------------------|--------------|---------------|--------------|--------------|---------------|
| Aye     | X               | X          | X             | X              | X            | X                | X             | X                     | X            | X             | X            | X            | X             |
| Nay     |                 |            |               |                |              |                  |               |                       |              |               |              |              |               |
| Abstain |                 |            |               |                |              |                  |               |                       |              |               |              |              |               |

**D4. Underwriting Committee’s Report**

**D4A. City of Livermore – Application to ACCEL**

Conor Boughey reported that the City of Livermore filed an application to ACCEL, with the goal of joining ACCEL on July 1, 2026.

The Underwriting Committee (UC) met on February 9, 2026 to review the City’s underwriting application, loss run, and payroll. The UC took action to make a recommendation to the Board to accept the City of Livermore’s application for the July 1, 2026 renewal.

A motion was made to accept the City of Livermore’s application to ACCEL for the July 1, 2026 renewal. The City of Livermore will need to inform ACCEL before June 2026 if it does intend to join.



**MOTION:** Jena Covey      **SECOND:** Kelly-Louise Poggetti      **MOTION CARRIED**

|         | Tracey Matthews | Jena Covey | Alvaro Valdez | Matthew Braley | Rafaella King | Samhitha Cutshaw | Kathy Garozzo | Kelly-Louise Poggetti | Rhonda Combs | Greg Milligan | Ross Brandon | Oles Gordeev | Andrew Guzman |
|---------|-----------------|------------|---------------|----------------|---------------|------------------|---------------|-----------------------|--------------|---------------|--------------|--------------|---------------|
| Aye     | X               | X          | X             | X              | X             | X                | X             | X                     | X            | X             | X            | X            | X             |
| Nay     |                 |            |               |                |               |                  |               |                       |              |               |              |              |               |
| Abstain |                 |            |               |                |               |                  |               |                       |              |               |              |              |               |

**D5. Claims Committee's Report**

**D5a. Proposed Changes to ACCEL Claims Reporting and Handling Policy and Procedure: Notice of Pooled Layer Aggregate Limit**

Lorissa Huey reported that at the January 2026 Board Meeting, the Board delegated to the Claims Committee to draft new language about Notice of Pooled Aggregate Limit to ACCEL’s Claims Reporting and Handling Policy and Procedure, Section V. Coverage Determinations, Alerts and Limits. The Board gave direction to the Program Administrators and Claims Administrators to notify the Member when incurred claims reach 50% of the Aggregate Limit. The Claims Committee met on March 3, 2026 and took action to recommend to the Board to adopt the proposed language.

A motion was made to approve the proposed language.

**MOTION:** Tracey Matthews      **SECOND:** Greg Milligan      **MOTION CARRIED**

|         | Tracey Matthews | Jena Covey | Alvaro Valdez | Matthew Braley | Rafaella King | Samhitha Cutshaw | Kathy Garozzo | Kelly-Louise Poggetti | Rhonda Combs | Greg Milligan | Ross Brandon | Oles Gordeev | Andrew Guzman |
|---------|-----------------|------------|---------------|----------------|---------------|------------------|---------------|-----------------------|--------------|---------------|--------------|--------------|---------------|
| Aye     | X               | X          | X             | X              | X             | X                | X             | X                     | X            | X             | X            | X            | X             |
| Nay     |                 |            |               |                |               |                  |               |                       |              |               |              |              |               |
| Abstain |                 |            |               |                |               |                  |               |                       |              |               |              |              |               |



**D5b. Review of Claims Reclassification Compliance Based on Member Loss Runs Valued as of March 31<sup>st</sup>**

Lorissa Huey stated that per ACCEL’s Claims Reporting and Handling Policy and Procedure (P&P), Section IV. 6., the Claims Administrators must provide Members with loss runs twice a year based on 9/30 and 3/31 valuation dates. The Claims Administrators will send these loss runs within seven days of each valuation date and the Members have thirty days to request the claim reclassification into a different tiers as described in the P&P, Section III. Role of Claims Administrator.

The Board Members were reminded to look out for an email from the Claims Administrators around April 7, 2026 regarding the loss run valued as of March 31, 2026.

**D5c. CLOSED SESSION – Pursuant to Gov’t Code 54956.95**

A motion was made to enter into Closed Session at 3:18 PM.

**MOTION:** Jena Covey      **SECOND:** Andrew Guzman      **MOTION CARRIED**

|         | Tracey Matthews | Jena Covey | Alvaro Valdez | Matthew Braley | Rafaela King | Samhitha Cutshaw | Kathy Garozzo | Kelly-Louise Poggetti | Rhonda Combs | Greg Milligan | Ross Brandon | Oles Gordeev | Andrew Guzman |
|---------|-----------------|------------|---------------|----------------|--------------|------------------|---------------|-----------------------|--------------|---------------|--------------|--------------|---------------|
| Aye     | X               | X          | X             | X              | X            | X                | X             | X                     | X            | X             | X            | X            | X             |
| Nay     |                 |            |               |                |              |                  |               |                       |              |               |              |              |               |
| Abstain |                 |            |               |                |              |                  |               |                       |              |               |              |              |               |

A motion was made to come out of Closed Session at 4:34 PM.

**MOTION:** Oles Gordeev      **SECOND:** Tracey Matthews      **MOTION CARRIED**

|         | Tracey Matthews | Jena Covey | Alvaro Valdez | Matthew Braley | Rafaela King | Samhitha Cutshaw | Kathy Garozzo | Kelly-Louise Poggetti | Rhonda Combs | Greg Milligan | Ross Brandon | Oles Gordeev | Andrew Guzman |
|---------|-----------------|------------|---------------|----------------|--------------|------------------|---------------|-----------------------|--------------|---------------|--------------|--------------|---------------|
| Aye     | X               | X          | X             | X              | X            | X                | X             | X                     | X            | X             | X            | X            | X             |
| Nay     |                 |            |               |                |              |                  |               |                       |              |               |              |              |               |
| Abstain |                 |            |               |                |              |                  |               |                       |              |               |              |              |               |

**RECONVENE - DISPOSITION OF CLOSED SESSION ITEMS**

Lorissa Huey reported out of Closed Session that direction was given to the Claims Administrators.



### D6a-e. Financial and Treasurer's Report

Oles Gordeev, ACCEL’s Treasurer and Thomas Joyce presented the Quarterly Financial Reports.

Thomas Joyce noted the various claims reimbursements that were paid to Members from December 2025 to February 2026.

Thomas pointed out that the Member Account Summary as of December 31, 2025 includes interest income that calculated half way through the current fiscal year and is inputted into the Retro Calculation March 2026 Draft Results.

A motion was made to approve the financial and treasurer’s reports and transfer \$5,000,000 from the short term investment account with Local Agency Insurance Fund (LAIF) to long term with Chandler effectively immediately.

**MOTION:** Oles Gordeev    **SECOND:** Tracey Matthews    **MOTION CARRIED**

|         | Tracey Matthews | Jena Covey | Alvaro Valdez | Matthew Braley | Rafaela King | Samhitha Cutshaw | Kathy Garozzo | Kelly-Louise Poggetti | Rhonda Combs | Greg Milligan | Ross Brandon | Oles Gordeev | Andrew Guzman |
|---------|-----------------|------------|---------------|----------------|--------------|------------------|---------------|-----------------------|--------------|---------------|--------------|--------------|---------------|
| Aye     | X               | X          | X             | X              | X            | X                | X             | X                     | X            | X             | X            | X            | X             |
| Nay     |                 |            |               |                |              |                  |               |                       |              |               |              |              |               |
| Abstain |                 |            |               |                |              |                  |               |                       |              |               |              |              |               |

### D6f. California Fixed Income Trust (CalFIT) Presentation

Conor Boughey described California Fixed Income Trust (CalFIT), which was developed by Chandler to provide additional investment options for high liquidity need accounts, such as LAIF, CAMP or other short term investment options that allow same day withdrawal.

Direction was given to bring this item back to the Strategic Planning.

### D7. Finance Committee’s Report

#### D7a. Draft FY 26/27 Administration Budget

Thomas Joyce reported that the Finance Committee has reviewed an initial draft of the FY 26/27 Administration Budget.

The budget is always presented at the Spring Board Meeting as a draft and is annually adopted at the June Board Meeting. The Training Budget will be increased from \$30,000 to \$35,000. Also, if a New Member joins, the budget would be amended to reflect this change.



Direction was given to the Program Administrators to add a column that shows the budget to date.

No reportable action took place.

### D7b. Financial Auditor Request for Proposal (RFP) Selection

Thomas Joyce reminded the Board that it issued a Financial Auditor Request for Proposal (RFP) on December 15, 2025. The Finance Committee was delegated by the Board to oversee the RFP process. Interviews were held on March 5, 2026 with three firms.

The Finance Committee took action to make a recommendation to the Board to select Maze & Associates starting the fiscal year ending in June 30, 2026 for five years.

A motion was made to accept the Finance Committee’s recommendation of Maze & Associates as the new Financial Auditor.

**MOTION:** Tracey Matthews **SECOND:** Matthew Braley **MOTION CARRIED**

|         | Tracey Matthews | Jena Covey | Alvaro Valdez | Matthew Braley | Rafaela King | Samhitha Cutshaw | Kathy Garozzo | Kelly-Louise Poggetti | Rhonda Combs | Greg Milligan | Ross Brandon | Oles Gordeev | Andrew Guzman |
|---------|-----------------|------------|---------------|----------------|--------------|------------------|---------------|-----------------------|--------------|---------------|--------------|--------------|---------------|
| Aye     | X               | X          | X             | X              | X            | X                | X             | X                     | X            | X             | X            | X            | X             |
| Nay     |                 |            |               |                |              |                  |               |                       |              |               |              |              |               |
| Abstain |                 |            |               |                |              |                  |               |                       |              |               |              |              |               |

## E. UNFINISHED BUSINESS

### E1. Optional Excess Workers’ Compensation Renewal

Lorissa Huey reported that ACCEL’s Members have the option to join PRISM through a ‘group purchase’ (ACCEL has no risk sharing for Workers’ Compensation). Each Member is able to select its individual self-insured retention (SIR) and is billed directly by PRISM. The PRISM Excess Workers’ Compensation Program renews on July 1, 2026 for the eleven Members who participate.

The February 2026 premium estimates were sent to each Member separately. The estimates also include a Loss Performance Summary for each Member. These estimates now includes payroll, Ex-Mod, and pooled rates. The excess Workers’ Compensation layers are still estimated and will be known closer to the July 1, 2026 renewal.

PRISM has a new Premium Allocation Methodology and the agenda packet included the list of ACCEL Members who are now in either the high, medium, or low municipal safety rating group.

### **E2. Master Builders Risk Program**

Conor Boughey stated that Alliant sent out a memo and a request for data to the Board to forward to its Members' Public Works Departments and City Leadership on March 4, 2026. The live recorded webinar hosted by Mike Davidson and Conor Boughey, Alliant Insurance Services was held on March 16, 2026.

The Program Administrators asked the Board at today's meeting what it would like to do for next steps. Members discussed and provided feedback.

The Board decided not to move forward at this time.

### **F. NEW BUSINESS**

#### **F1. Amending the ACCEL Bylaws**

##### **F1i. 30 Days Notice Letter**

##### **F1ii. Bylaws – Redlined Version**

##### **F1iii. Bylaws – Clean Version**

##### **F1iv. Resolution 2526-07, Amending the Bylaws**

Lorissa Huey reminded the Board that at the January 2026 Board Meeting, the Board made a motion to adopt language in the ACCEL \$4,000,000 excess \$1,000,000 Memorandum of Coverage about late payment penalties according to the Bylaws. The Finance Committee has recommended adding a new Section H. Default in Payments in the Bylaws, which states:

The ACCEL program invoice for the ACCEL annual deposit, excess insurance, and administrative costs are due and payable in full within thirty (30) days of invoicing. Failure to pay these costs when due within this period will result in an additional administrative charge of the most recently published LAIF rate at the time of default plus ten percent (10%) to the full amount of these costs. A Notice of Intended Cancellation of coverage under the Liability Program will be issued with a due date within thirty (30) days from the original invoice due date. Failure by the Member to pay the ACCEL annual deposit, excess insurance, administrative costs and administrative surcharge within the thirty (30) day notice period will result in automatic cancellation of coverage in the Liability Program. Notwithstanding this cancellation of coverage, the Member will be responsible to pay its share of the annual cost of administrative services and excess insurance premiums for the Program Year involved. In the event of failure to promptly pay this amount, within thirty (30) days of invoicing, the Authority may institute suit over the amount, or elect to charge the amount owed against any surplus the Member would otherwise have in the Authority's assets, and deduct the amount from any distribution of funds; and the Board further may invoke the Expulsion clause, Article XX in the Joint Powers Agreement.



**Sample Timeline:**

- July 1, 2026 - Invoice sent
- July 31, 2026 - Invoice due. Payment must be postmarked by the due date if sending a check or initiated by the due date if paying electronically.
- August 3, 2026 - ACCEL will issue a Notice of Intent to Cancel stating that payment must be received 30 days from the date of the Notice of Intent to Cancel. While ACCEL is waiting for payment, the LAIF rate at the time of default plus 10% of the total ACCEL Invoice penalty applies.

Cancellation of coverage for default in payments as set forth above shall be permanent to the Liability Program; any restoration of rights to coverage upon cure of default shall be only upon the sole and exclusive discretion of the Board. No delay or omission to exercise any right or power in this Article shall impair any such right or be construed to be a waiver thereof. In the event of litigation to enforce collection of default in payment of deposit premiums or administrative charges and excess insurance premiums, the Member shall be liable to the Authority for reasonable attorney fees and litigation expenses incurred by the Authority.

The 30 Day Notice of Bylaws Change Letter was sent to each Member via e-mail on February 13, 2026.

A motion was made to approve the changes to the Bylaws and Resolution 2526-07, Amending the Bylaws.

**MOTION:** Rafaela King      **SECOND:** Tracey Matthews      **MOTION CARRIED**

|         | Tracey Matthews | Jena Covey | Alvaro Valdez | Matthew Braley | Rafaela King | Samhitha Cutshaw | Kathy Garozzo | Kelly-Louise Poggetti | Rhonda Combs | Greg Milligan | Ross Brandon | Oles Gordeev | Andrew Guzman |
|---------|-----------------|------------|---------------|----------------|--------------|------------------|---------------|-----------------------|--------------|---------------|--------------|--------------|---------------|
| Aye     | X               | X          | X             | X              | X            | X                | X             | X                     | X            | X             | X            | X            | X             |
| Nay     |                 |            |               |                |              |                  |               |                       |              |               |              |              |               |
| Abstain |                 |            |               |                |              |                  |               |                       |              |               |              |              |               |

**F2. 2026 Actuarial Report Presentation**

Mike Harrington, ACCEL’s Actuary provides an annual Actuarial Report. The Actuarial Report has been prepared based on the December 31, 2025 loss runs and will be used for the June 30, 2026 liability rates.

A motion was made to receive and file the 2026 Actuarial Report and increase the discount rate to 3.25%.



**MOTION:** Jena Covey

**SECOND:** Tracey Matthews

**MOTION CARRIED**

|         | Tracey Matthews | Jena Covey | Alvaro Valdez | Matthew Braley | Rafaela King | Samhitha Cutshaw | Kathy Garozzo | Kelly-Louise Poggetti | Rhonda Combs | Greg Milligan | Ross Brandon | Oles Gordeev | Andrew Guzman |
|---------|-----------------|------------|---------------|----------------|--------------|------------------|---------------|-----------------------|--------------|---------------|--------------|--------------|---------------|
| Aye     | X               | X          | X             | X              | X            | X                | X             | X                     | X            | X             | X            | X            | X             |
| Nay     |                 |            |               |                |              |                  |               |                       |              |               |              |              |               |
| Abstain |                 |            |               |                |              |                  |               |                       |              |               |              |              |               |

### F3. Law Enforcement Risk Mitigation Services

Rick Armendariz and Alec Henderson from Benchmark Analytics presented to the Board how their services can help agencies improve officer performance, reduce adverse events, and manage regulatory compliance.

Members asked questions, which were addressed.

If the Members are interested, they are directed to reach out directly to Benchmark Analytics.

### F4. Parametric Earthquake Program Quote

Alliant presented to the Board a July 1, 2026 Parametric Earthquake Program Renewal Quote. All Members except the Cities of Modesto and Palo Alto currently buy either the base or light options.

Included in the agenda packet were options if more Members were to join with \$30,000,000 and \$35,000,000 aggregates.

The City of Palo Alto is interested in binding coverage for July 1, 2026 at the light option. The Members who currently buy expressed that they intend to continue to purchase.

Direction was given to bring this back to the June 2026 Board Meeting with pricing for twelve to fourteen participants with more aggregate options of \$35,000,000 and \$40,000,000.

### F5. Member Declarations Page – Additional Named Parties

Lorissa Huey reported that the Board annually reviews its Additional Named Parties on the Members’ Declaration Pages in preparation for the July 1 renewal at the Spring Board Meeting and then at the June Board Meeting, the Board takes action to adopt. If any Members would like to add, please reach out to Alliant directly.

No reportable action took place.

## **F6. 2026 Strategic Planning**

Lorissa Huey reported that the Strategic Planning (SP) is currently scheduled for October 15, 2026 at 9:00 AM to 5:00 PM in conjunction with the October 14 and 16, 2026 Board Meeting.

Included in the agenda packet was a list of items to be discussed at the SP.

If Members have any additional items they want to add to the SP agenda, they are instructed to reach out to the Program Administrators.

Direction was given to the Program Administrators to agendize the following:

- Show the results of the Member Retention Analysis from prior years at a high level
- Monitoring counsel / Defense Counsel on ACCEL Claims
- Settling large claims
- Frequency v. Severity Analysis by Type
- Growing Membership of ACCEL
- How the Retro and Member Account Summary relate to one another
- Public Entity Large Liability Losses
- Funding Expected Outstanding Liabilities
- Reserve to Ultimate Accuracy and Reserving Practices
- ACCEL's Retained Layer – What do future program years look like?
- A workshop for Members' Stakeholders, Rising and Aspiring Risk Mangers
- CalFIT – California Fixed Income Trust
- Review Policies and Procedures regarding Committees

## **F7. Schedule of the Next Two Board of Directors Meetings**

The next Board Meeting will be held in San Francisco on Thursday and Friday, June 11 and 12, 2026. The meeting will start at 10:00 AM on Thursday and 8:30 AM on Friday, unless otherwise stated.

The October 2026 Strategic Planning and Board Meeting is scheduled for the 14<sup>th</sup>, 15<sup>th</sup> and 16<sup>th</sup> in Monterey. The first day will start at 10:00 AM, the second day will start at 9:00 AM, third day 8:30 AM, unless otherwise stated.

## **G. CORRESPONDENCE / INFORMATION**

**G1. PRISM Annual Report** – There was no discussion on this item.

**G2. CAJPA Conference 2025 Schedule** – There was no discussion on this item.

**G2i. 2026 Conference: September 15 to 18 in South Lake Tahoe** – There was no discussion on this item.



**G3. ACCEL Year at Glance, Claims Training Opportunities, & PRISM Legislative Meetings**  
– There was no discussion on this item.

**G4. ACCEL Service Team Org Charts** – There was no discussion on this item.

## **H. PUBLIC COMMENTS**

There were no public comments.

## **ADJOURNMENT**

Lorissa Huey adjourned the meeting on Thursday, March 19, 2026 at 4:36 PM.

Lorissa Huey adjourned the meeting on Friday, March 20, 2026 at 10:50 AM.