

ACCEL BOARD OF DIRECTORS AND LONG RANGE PLANNING MEETING

Day 1 - Tuesday, October 6, 2020 at 8:30 AM (Board Meeting)

Day 2 - Wednesday, October 7, 2020 at 8:30 AM (Long Range Planning)

Day 3 - Thursday, October 8, 2020 at 8:30 AM (Board Meeting Continuation)

LOCATION:

TELECONFERENCE

Day 1 – Link: <https://alliantinsurance.zoom.us/j/92677999444>

Dial: (669) 900-6833: Meeting ID: 926 7799 9444#

Day 2 – Link: <https://alliantinsurance.zoom.us/j/99990103758>

Dial: (669) 900-6833: Meeting ID: 999 9010 3758#

Day 3 – Link: <https://alliantinsurance.zoom.us/j/96424339478>

Dial: (669) 900-6833: Meeting ID: 964 2433 9478#

MEMBERS PRESENT:

Tracey Matthews, City of Anaheim *(joined at 8:55 AM on Tuesday, October 6, 2020)*

Jena Covey, City of Bakersfield

Betsy McClinton, City of Burbank *(joined at 8:50 AM on Thursday, October 8, 2020)*

Jiles Smith, City of Modesto

Michael Andersen, City of Monterey

Claudia Koob, City of Mountain View

Kathy Garozzo, City of Ontario Alternate

Sandra Blanch, City of Palo Alto

Rhonda Combs, City of Salinas

Mark Howard, City of Santa Barbara *(left at 12:04 PM on Wednesday, October 7, 2020)*

Ross Brandon, City of Santa Cruz Alternate

Oles Gordeev, City of Santa Monica

Charlotte Dunn, City of Visalia

MEMBERS ABSENT: None

GUESTS AND CONSULTANTS:

Christopher Callihan, City of Salinas Alternate *(joined at 9 AM and left at 10 AM on Wednesday, October 7, 2020; joined at 9:14 AM and left at 10:45 AM on Thursday, October 8, 2020)*

Sarin Aladadi, City of Monterey *(Wednesday, October 7, 2020 only)*

Lauren Lai, City of Monterey *(Wednesday, October 7, 2020 only)*

Rafael Albarran, City of Monterey *(Wednesday, October 7, 2020 only)*

Theresa St. Peter, City of Ontario *(Tuesday, October 6, 2020 only)*

Charles Raibley, Crowe LLP *(Tuesday, October 6, 2020 only, left at 9:45 AM)*

Joe Pieksha, Crowe LLP *(Tuesday, October 6, 2020 only, left at 9:45 AM)*

Mike Harrington, Bickmore Actuarial *(Wednesday, October 7, 2020 only)*



Ken Maiolini, Risk Management Services (*Thursday, October 8, 2020 only*)
Sandy Manzoni, George Hills Company
John Chaquica, George Hills Company (*Thursday, October 8, 2020 only, left at 9:04 AM*)
Chris Shaffer, George Hills Company (*Thursday, October 8, 2020 only, left at 9:04 AM*)
Michael Simmons, Alliant Insurance Services
Daniel Howell, Alliant Insurance Services (*left at 12 PM on Wednesday, October 7, 2020*)
Conor Boughey, Alliant Insurance Services
Lorissa Huey, Alliant Insurance Services
Marcus Beverly, Alliant Insurance Services

A. CALL TO ORDER

Jena Covey called the meeting to order on Tuesday, October 6, 2020 at 8:31 AM.
Jena Covey called the meeting to order on Wednesday, October 7, 2020 at 8:33 AM.
Jena Covey called the meeting to order on Thursday, October 8, 2020 at 8:32 AM.

A1. Introductions and Expectations

The City of Modesto's new Risk Manager, Jiles Smith introduced himself and the Board welcomed him.

B. CONSENT CALENDAR

B1. Approval of Minutes for the June 18 & 19, 2020 Board Meeting

B2. Approval of Minutes for the June 29, 2020 Special Board Meeting

B3. Approval of Minutes for the August 6, 2020 Special Board Meeting

B4. Evidence of Coverage and Disclosure:

B4i. Alliant Crime Insurance Program (ACIP)

B4ii. Alliant Public Pool Liability (APPL)

B4iii. Alliant Deadly Weapon Response Program (ADWRP)

B5. Direct Procurement - RKH to Howden Insurance Brokers Client Consent

B6. LAIF Authorization for Transfer of Funds effective August 25, 2020

Jena Covey requested to pull item B4iii. Alliant Deadly Weapon Response Program (ADWRP) from the consent calendar. She had a question about the exclusion for riots or civil commotion. Alliant reported that there is no claims history to evaluate for a similar loss and reminded Members that the loss would have to occur on a scheduled location.



A motion was made to approve the consent calendar.

MOTION: Claudia Koob **SECOND:** Sandra Blanch **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Jiles Smith	Michael Andersen	Claudia Koob	Kathy Garozzo	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

C. GENERAL RISK MANAGEMENT ISSUES

Claudia Koob, City of Mountain View discussed Sedgwick’s COVID-19 reporting portal regarding case numbers which may be used to determine whether there is an outbreak.

Sandra Blanch, City of Palo Alto inquired if other Members are re-opening their City Library.

Rhonda Combs, City of Salinas asked if the other Members are requiring polygraphs for non-sworn applicants in public safety departments. Some other Members reported that they also use these tests.

Oles Gordeev, City of Santa Monica requested information from the Members about background checks and safety standards for volunteers. One Member commented that it utilizes Livescan for certain volunteer groups.

D. REPORTS

D1. Finance Committee’s Reports

D1a. Crowe LLP New Signing Partner – Joe Pieksza

Charles Raibley, Crowe LLP introduced Joe Pieksza as the New Signing Partner for ACCEL’s Financial Audit. Joe provided a background about himself and the Board welcomed him.

D1b. Financial Audit as of June 30, 2020

Conor Boughey reported that ACCEL’s June 30, 2020 Financial Audit has been completed by Crowe LLP. Charles Raibley presented the Financial Audit findings to the Board.

The Finance Committee met on September 28, 2020 to review the draft of the Financial Audit with Crowe LLP and the Program Administrators. The Committee made a motion to make a recommendation to the Board to accept the Financial Audit.



A motion was made to accept the Financial Audit as presented with the correction to the chart on page 12.

Direction was given to the Program Administrators to host a recorded live webinar for the Members' Finance Directors regarding ACCEL's financial position. The Program Administrators will discuss this project with ACCEL's Financial Auditors and evaluate their level of involvement in the presentation of ACCEL's financials.

MOTION: Michael Andersen

SECOND: Tracey Matthews

MOTION CARRIED

	Tracey Matthews	Jena Covey	Betsy McClinton	Jiles Smith	Michael Andersen	Claudia Koob	Kathy Garozzo	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

D1c. Finance Committee's Proposed Changes to ACCEL's Policies and Procedures:

D1ci. Accounting Guide

D1cii. Finance Committee Communication

D2ciii. Investments

Conor Boughey reported that the Finance Committee met on August 6, 2020 to review the Policies and Procedures that falls under its purview.

The Committee indicated that no changes are needed for the following three Policies and Procedures, 1) Financial Plan, 2) Obligations to ACCEL by Former Members, and 3) Target Surplus Funding. Also, the Committee proposed changes to the Accounting Guide, Finance Committee Communication, and Investment Policies and Procedures and made a motion to recommend to the Board to accept the proposed changes.

A motion was made by the Board to approve the proposed changes as presented in the agenda packet.



MOTION: Betsy McClinton

SECOND: Charlotte Dunn **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Jiles Smith	Michael Andersen	Claudia Koob	Kathy Garozzo	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

D2a-e. Financial and Treasurer's Report

Michael Andersen, ACCEL’s Treasurer and Conor Boughey walked through the financial reports.

Conor commented that on the Approval of Financial Items Letter that is signed by the Treasurer to ratify the reports, the following verbiage was added, “that ACCEL complies with requirements set by the Investment Policy and Procedure.” This was added to demonstrate that ACCEL has three months of budgeting operating expenditure in short term investments as required by the Investment Policy and Procedure.

Conor informed the Board that the City of Gardena will pay its first installment retro invoice by the March 31, 2021 due date.

The City of Bakersfield asked if it can pay its remaining retro installment invoices all at once. At the upcoming Special Board Meeting, the Program Administrators will provide the Board with a snapshot of the retro calculation’s future years.

A motion was made to approve the financial reports.

MOTION: Mark Howard

SECOND: Sandra Blanch

MOTION CARRIED

	Tracey Matthews	Jena Covey	Betsy McClinton	Jiles Smith	Michael Andersen	Claudia Koob	Kathy Garozzo	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													



D3. Executive Committee’s Report

D3a. Committee Assignments

Conor Boughey reported that at the June 2020 Board Meeting, the Board Members stated their preference of whether they would like to be a Member of the Claims, Finance, or Underwriting Committee. After July 1, 2020, the Executive Committee met to affirm and approve the committee assignments which are listed in the agenda packet.

The new Board Member from the City of Modesto, Jiles Smith was added to the Claims Committee.

D3b. Executive Committee’s Proposed Changes to ACCEL’s Policies and Procedures:

D3bi. Use of Resolutions

D3bii. Meeting Attendance & Technology

Conor Boughey reported that on July 22, 2020, the Executive Committee met to review the Policies and Procedures that falls under its purview. During that meeting, the Committee indicated that no changes are needed for the following three Policies and Procedures, 1) Alternate Rights, 2) Expulsion of Member Agency, and 3) Records Retention. Also, the Committee made a motion to recommend to the Board to approve the proposed changes to the Use of Resolutions Policy and Procedure and Meeting Attendance and Technology Policy and Procedure as shown in redline attached to the agenda packet.

A motion was made to accept the proposed changes subject to correcting the typo of the word “Attendance” in the Policy and Procedure title.

MOTION: Betsy McClinton **SECOND:** Charlotte Dunn **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Jiles Smith	Michael Andersen	Claudia Koob	Kathy Garozzo	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

D4. Underwriting Committee's Report

D4a. Committee Items for Discussion:

D4a1. Ambulance Services

D4b2. COVID-19 Related Exposure Changes

Conor Boughey reported that Members were surveyed regarding ambulance operations and the results are attached to the item in the agenda packet. Many Members contract this service out to third parties, or the county in which the City is located has a contract in place. Some Cities have these services in house, with more considering bringing services in house. Conor commented that if these services are brought in house, there is an increase in payroll, and therefore, an increase in premium charged to provide these services.

Mark Howard asked the Members if there are any COVID-19 related exposure changes with respects to childcare facilities and summer programs with minors at their Cities. Members reported that there are expanded services at several agencies, usually providing all day care instead of after school care, or other increased operations to help employees return to work. Conor asked Members to review their excess liability application to be sure that they have properly disclosed this exposure and if not, to report back to Alliant for further reporting to the excess liability carriers.

Direction was given to the Underwriting Committee to review childcare implications that exist and ACCEL's responsibility reporting to the excess liability carriers. Members gave direction to Alliant to clarify the excess liability application, question #28, Day Care Centers on whether that includes after school programs.

D5. Program Administrator's Report

D5a. 2020-21 Summary of Coverage

Conor Boughey presented the 2020-21 Summaries of Coverage for each Member. He explained that the Excess Liability, Standalone Terrorism, Supplemental Liability which is the Alliant Deadly Weapon Response Program (ADWRP), and optional Excess Workers' Compensation information shown are the coverages that the Members purchase through ACCEL.

D5b. Service Providers Survey – Schedule

The Program Administrators verbally reminded the Board that the annual Service Providers Survey will be sent on November 1, 2020 with a thirty day deadline and one reminder to the Board.

If a Member wants to provide more feedback than what the survey format permits, the Member is directed to send the feedback to the ACCEL President, Jena Covey.



D5c. Alliant Disclosure Presentation

Conor Boughey walked through the Alliant Disclosure Presentation which included the carrier invoices, Alliant invoices, and an export report from Alliant's Agency Management System with alphabetical letters matching the amounts from each report.

Conor explained that the newly bound Standalone Terrorism policy's premium is \$93,339 and the policy was billed at 15% commission. Per the Alliant Contract, Alliant can only collect 10% commission. Alliant rebated 5% back, a total of \$4,667 to ACCEL. The Board should consider to rebate the \$4,667 back to the Members based on payroll allocation or leave the funds with ACCEL for future expenses.

The Board directed the Finance Committee to review this item before it is annually presented at the October Board Meeting. Direction was given to the Program Administrators to agendize the \$4,667 rebate for the October 22, 2020 Special Board Meeting to memorialize that the Board wants to leave the funds with ACCEL.

E. UNFINISHED BUSINESS

E1. Excess Liability Update – Great American TRIA Coverage

Conor Boughey reported that ACCEL's Excess Liability Program renewed July 1, 2020. The lead layer of coverage was placed with Great American E&S Insurance Company for the \$10,000,000 excess of \$5,000,000 layer, with a \$2,000,000 corridor retention. The Board took action to bind coverage at the June 8, 2020 Board Meeting. At that time, the bound premium was \$4,410,000 which included TRIA coverage. Subsequently at the June 29, 2020 Special Board Meeting, the Board took action to bind a standalone terrorism policy with at \$50,000,000 limit and not purchase TRIA coverage, which was historically purchased from each carrier in the excess liability tower up to \$50,000,000.

Alliant requested Great American to revise the bound premium to exclude TRIA. Great American agreed to return 1% of the premium and the premium decreased to \$4,365,900.

E2. Joint Powers Authority Agreement Review: CAJPA Accreditation Suggestion

Conor Boughey reminded the Board that at the January 2020 Board Meeting, the 2019 Accreditation Report was presented and it contained a suggestion regarding ACCEL's Governing Documents. The suggestion stated, "Pursuant to Section 6509 of the Government Code, the agreement shall specify the member which restricts the manner of exercising the power of the JPA (Suggestion)."

The Program Administrators reached out to Byrne Conley, ACCEL's Legal Counsel and Byrne advised to leave the Joint Powers Authority (JPA) Agreement as is rather than going back to each governing body to amend just for a technical detail like this.

The Board agreed to leave the JPA Agreement as is for now and revisit if there are other changes to the JPA Agreement.



No reportable action took place.

F. NEW BUSINESS

F1. PRISM Election Results and Update

Mark Howard was re-elected to sit on the PRISM Board of Directors effective October 1, 2020. Mark thanked ACCEL for its vote and the Board congratulated him.

Mark verbally reported that PRISM has increased retentions to the insurance market in order to lower program premiums for property, liability, and other lines of coverages. This is a sign of a hardening market affecting many cities and Joint Powers Authorities.

F2. CAJPA Tort Liability Data Analysis Project – Phase 1 Final Report

Conor Boughey informed the Board that ACCEL is a Member of CAJPA and at the June 2019 Board Meeting, the Board took action to contribute \$10,000 to the CAJPA Tort Liability Data Analysis Project. CAJPA has completed Phase 1 and attached to the agenda packet was the report of the aggregated data results.

The ultimate goal is to use the data as part of a CAJPA effort to institute tort reform.

No reportable action took place.

F3. ACCEL Workers' Compensation Pooling Evaluation

Conor Boughey reminded the Board that at the December 2016 Board Meeting, the Board discussed taking steps towards the potential creation of a Workers' Compensation Pool and reviewed the Workers' Compensation Actuarial Study by Mujtaba Dattoo, AON. An Ad Hoc Committee was created and its recommendation to the Board was to not create a Workers' Compensation Pool because PRISM's Program is currently the most cost-effective. The Board revisited this item in October 2018 and requested that this item be brought back again in two years.

Direction was given to the Program Administrators to take this item off the table until there are significant rate increases in the PRISM Workers' Compensation Program.

No reportable action took place.

F4. Proposed 2021 Meeting Calendar

Conor Boughey stated that at the October Board Meeting each year the Board adopts a meeting calendar for the following calendar year.

A motion was made to adopt the 2021 proposed dates and locations with the change of the March 2021 Board Meeting dates to Wednesday, March 17, 2021 and Thursday, March 18, 2021.



The Program Administrators will send e-mail calendar invites to all Board Members.

MOTION: Michael Andersen **SECOND:** Betsy McClinton **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Jiles Smith	Michael Andersen	Claudia Koob	Kathy Garozzo	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

F5. Schedule of the Next Two Board of Directors Meetings

The next Board Meeting will be held on Thursday, January 21, 2021 at 1:00 PM and Friday, January 22, 2021 at 8:30 AM, unless otherwise stated. The January 2021 Board Meeting might be an in-person meeting in San Francisco or a video conference via Zoom depending on the travel restrictions due to COVID-19. The Program Administrators will reach out to the Board six weeks in advance to survey which Members are allowed to travel.

The following Board Meeting will be in Burbank held on Wednesday, March 17, 2021 and Thursday, March 18, 2021. The Wednesday meeting will start at 1:00 PM and the Thursday meeting will start at 8:30 AM, unless otherwise stated.

G. LONG RANGE PLANNING

G1. ACCEL’s Mission Statement – Are We Delivering Our Commitment?

Conor Boughey reminded the Board that ACCEL revisits its Mission Statement each time it has a Long Range Planning.

Michael Simmons commented that the Board could consider amending the Mission Statement to be more narrowly focused on ACCEL’s risk financing nature. There was no further discussion.

G2. Equity v. Non-Equity Pool Considerations

Included in the Long Range Planning agenda packet was a letter to each Member regarding the Pros and Cons of an equity pool and non-equity pool. Members were asked to report back any feedback received from their Finance Directors.

The Board discussed the potential change from non-equity to equity, but decided to move forward to further agenda items and table this discussion for a later time. ACCEL’s retro restriction is allowing the Board to operate like an equity pool and no further direction was provided.

G3. Actuarial Presentation

Mike Harrington, ACCEL's Actuary presented to the Board about ACCEL's historical funding amounts and recent adverse claims development. Since 2009, ACCEL funded at the 80% confidence level and prior to that ACCEL funded at the 90% confidence level. Claims have been settling at a higher value than expected which is the cause of the increase in adverse claims development.

The Board discussed the FY 20/21 rate changes, the impacts of taking a corridor deductible and funding the corridor at the 80% confidence level. Mike Harrington reported that it was an appropriate and conservative approach to funding that layer and hopefully will lead to increased funding available for future larger retentions.

Direction was given to Mike to separate out the corridor retention rate for next year's actuarial study. Further direction was given to the Underwriting Committee to discuss treatment of the corridor retention.

G4. ACCEL's Coverage Structure

G4i. Target Equity Ratios

Conor Boughey presented the Target Equity Ratios report based on the information from the Financial Audit as of June 30, 2020. While presenting the report, Conor explained the deteriorating financial position of ACCEL and how the Target Equity Ratios were outlining non-compliance with its guidelines. The report indicates that ACCEL needs to correct course to be in compliance with these guidelines and it is serving its purpose to alert the Board. Conor recommended that the Board take these indicators, along with the other financial reports and begin to outline a plan to correct course.

No action or direction was given related to the Target Equity Ratios report.

G4ii. Pool Funding and Retained Layer

Conor Boughey stated that ACCEL's annual deposit funding has remained at the 80% confidence level for many years, yet its net position has deteriorated due to continued adverse loss development. This trend has reduced ACCEL's funding significantly and has now pushed ACCEL into a negative net position.

The Board discussed whether an ex-mod should be implemented in conjunction with the retro calculation. If an ex-mod was applied to the deposit premium, Members with claims experience are charged a higher rate and Members without claims experience receive some discount. This would impact the upfront deposit, but the retro calculation would still determine the actual program year cost. An ex-mod would not impact the end of the day cost and could lead to smaller Members with sparse claims experience being assessed due to lower deposit premiums.

The Board agreed that ACCEL should consider funding at the 90% confidence level and to discuss ex-mods later down the road.



G4iii. Excess Liability Structure

The Program Administrators discussed future options for the excess liability structure. ACCEL could consider partnering with other entities such as PRISM GL2, CARMA, and/or other large cities, taking steps to form a captive, or renting a cell in an existing captive. The Board discussed this item, but deferred to further discuss at a later time while ACCEL focuses on recapitalizing the pooled layer of coverage.

G4iv. Recapitalization and Capital Contribution

ACCEL's financial position has deteriorated and it is expected that that ACCEL will have poor financial standing until corrected with an influx of funding. The negative net position will eventually flow through the retro calculation and result in assessments for Members, bringing ACCEL back to a more neutral position.

In addition, ACCEL is likely to retain more risk moving forward and may need additional funding to support the increased exposure of high valued claim payments. The Board discussed ways to address replenishing ACCEL's funding in anticipation of continued claims development and to consider pre-funding a new retained layer.

Direction was given to the Program Administrators to show their best projection for three year premium increases.

Year One: 15% pooled layer rate increase at the 90% Confidence Level and a 20% rate increase in the excess layers.

Year Two: 10% pooled layer rate increase at the 90% Confidence Level and a 10% rate increase in the excess layers.

Year Three: 5% pooled layer rate increase at the 90% Confidence Level and a 10% rate increase in the excess layers.

The Board will consider funding 10% of ACCEL's negative net position. In addition, the Board will like to discuss pre-funding the retro assessments. The Board requests that the Program Administrators create their best estimate of the next three years of retro position and present these anticipated costs to each Member in the funding projections.

The Board requested that the Program Administrators draft a letter so that they can bring it to their Finance Directors and suggested Alliant to have one on one meetings with Members' Finance Directors, if needed.



G5. Memorandum of Coverage (MOC) – Potential Exclusion

The Program Administrators have discussed the communicable disease liability exposure related to the current COVID-19 pandemic with coverage counsel and other pool administrators to determine if changes should be made at the excess JPA coverage level.

The Board briefly discussed a potential change to ACCEL’s Memorandum of Coverage (MOC) regarding COVID-19 and some potential options for considerations are to (1) make no changes to the MOC, (2) add an exclusion, or (3) add a coverage restriction such as an aggregate limit or per Member limit. The Board decided to leave the MOC as is.

H. Claims Committee's Report

H1. Claims Administration Transition - Risk Management Services to George Hills

Ken Maiolini, Risk Management Services (RMS) introduced John Chaquica and Chris Shaffer at George Hills (GH). John and Chris gave a PowerPoint presentation about the succession and transition planning from RMS to GH.

Members asked questions which were addressed by Chris and John.

H2. Charlston, Revich & Wollitz LLP Fee Increase Authorization

Conor Boughey reported that the Board previously gave authority up to \$25,000 to hire Howard Wollitz at Charlston, Revich & Wollitz LLP for a Santa Monica claim. As a result of continued work required to respond to new allegations, the fees have exceeded this authority.

At the September 14, 2020 Claims Committee Meeting, a motion was made to make a recommendation to the Board to retroactively authorize payment of the past fees and increase the authorization not to exceed \$35,000.

A motion was made to retroactively authorize payment of the past fees and increase the authorization not to exceed \$50,000 and when the fees reach \$45,000 to notify the Board.

MOTION: Jena Covey **SECOND:** Mark Howard **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Jiles Smith	Michael Andersen	Claudia Koob	Kathy Garozzo	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													



H3. Claims Audit Status

Conor Boughey reported that included in the agenda packet is a Claim Audit schedule from Rob Powers, ACCEL’s Claims Auditor of when he will audit each Member. Conor reminded the Board that the draft Claims Audit is due to ACCEL on December 15, 2020 and the Claims Committee will convene to go over the draft to make a recommendation to the Board for the January 2021 Board Meeting. Rob will present the Claims Audit at the January 2021 Board Meeting.

H4. CLOSED SESSION – Pursuant to Gov't Code 54956.95

A motion was made to enter into Closed Session at 9:14 AM.

MOTION: Mark Howard **SECOND:** Sandra Blanch **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Jiles Smith	Michael Andersen	Claudia Koob	Kathy Garozzo	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

A motion was made to come out of Closed Session at 10:45 AM.

MOTION: Oles Gordeev **SECOND:** Mark Howard **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Jiles Smith	Michael Andersen	Claudia Koob	Kathy Garozzo	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

Oles Gordeev, Claims Committee Chair reported out of Closed Session that the Board took action on the agendized claims.

I. CORRESPONDENCE / INFORMATION

II. PARMA Conference – The conference will be held virtually on February 3 to 5, 2021.

J. PUBLIC COMMENTS – There were no public comments.



K. OUTLINING THE NEXT STEPS

The follow up Special Board Meeting will be held on October 22, 2020 for the Board to take action or provide further direction on the items discussed during the Long Range Planning.

The Board requested that the following items be agendaized for discussion or action are three year premium increase projections including funding at the 90% confidence level, funding 10% of the negative net position, pre-funding future retro assessments, equity versus non-equity pool considerations, and webinar topics for the Members' Finance Directors about ACCEL's financial position.

ADJOURNMENT

Jena Covey adjourned the meeting on Tuesday, October 6, 2020 at 12:04 PM.

Jena Covey adjourned the meeting on Wednesday, October 7, 2020 at 12:11 PM.

Jena Covey adjourned the meeting on Thursday, October 8, 2020 at 11:47 AM.