

**MINUTES OF THE  
ACCEL FINANCE COMMITTEE  
MEETING**

**Thursday, September 4, 2025 at 10:30 AM**

**LOCATION:  
Teleconference**

Link:

<https://alliantinsurance.zoom.us/j/98820751663?pwd=MBJ2TN52GzcXOxobPkT7MYQbA5JyGs.1>

Meeting ID: 970 9267 2976

Passcode: 351787

Dial: (669) 444 9171

**MEMBERS PRESENT:**

Rafaela King, City of Monterey (joined 10:58am)

Marquie Lugo, City of Ontario

Marisa Kahn, City of Santa Barbara Alternate

Oles Gordeev, City of Santa Monica

Andrew Guzman, City of Visalia (joined 10:36am)

**MEMBERS ABSENT: None**

**GUESTS AND CONSULTANTS:**

Conor Boughey, Alliant Insurance Services

Lorissa Huey, Alliant Insurance Services

Thomas Joyce, Alliant Insurance Services

Tami Giovanni, Alliant Insurance Services

Adam Randolph, Crowe (left 10:56am)

Joe Pieksza, Crowe (left 10:56am)

**A. CALL TO ORDER**

Oles Gordeev called the meeting to order at 10:33 AM.

**B. CONSENT CALENDAR**

**B1. Approval of Minutes for the March 3, 2025 Finance Committee Meeting**

A motion was made to approve the consent calendar.

**MOTION:** Oles Gordeev **SECOND:** Marisa Khan **MOTION CARRIED**

	Rafaela King	Marquie Lugo	Marisa Kahn	Oles Gordeev	Andrew Guzman
Aye		X	X	X	
Nay					
Abstain					

### C. REPORTS

#### C1. FINANCE COMMITTEE

##### C1a. ACCEL Financial Auditor Request for Proposal (RFP)

Background was provided to the Committee as to ACCEL's history with financial auditor contracts and best practices on the frequency of financial auditor RFPs.

The Finance Committee discussed the RFP timeline and that potential interviews would take place in February/early March of 2026, with a decision to be made at the March 2026 Board Meeting.

The Program Administrators have requested that the Committee send a list of potential audit firms that should be solicited for an RFP response.

##### C1b. ACCEL 2024-25 Financial Audit Process

Adam Randolph and Joe Pieksza of Crowe presented their process for the upcoming financial audit as of June 30, 2025 and invited the Committee to provide questions or comments. Topics covered by Crowe included their service plan and the timeline of the financial audit.

The draft audit will be presented to the Committee prior to the October 2025 Board Meeting.

##### C1c. Alliant Disclosure Presentation

Conor Boughey reported to the Finance Committee that at the October 2020 Board Meeting, the Board directed the Finance Committee to review the Disclosure Presentation annually prior to the October Board Meeting.

There were three documents that were distributed to the Committee as separate documents and handouts, 1) PowerPoint Review of Disclosure, 2) Alliant 25-26 Disclosure Packet, and 3) ACCEL 25-26 Invoices.

A motion was made to make a recommendation to the Board to receive and file the report, and direct the Program Administrators to give a condensed, high level summary of this information at

the October 2025 Board Meeting. Andrew Guzman would further review the items to report to the Program Administrators and Board if there are any issues. Also, the Program Admin Fee slide will be updated to show how it ties into the Admin Budget for the October Board presentation.

**MOTION:** Rafaela King **SECOND:** Marisa Khan **MOTION CARRIED**

	Rafaela King	Marque Lugo	Marisa Kahn	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X
Nay					
Abstain					

### C1d. ACCEL Travel Expense Policy

Conor Boughey reported on the Travel Expense Policy with an emphasis on the cap on Member travel and training, the potential inclusion of room service and mini bar expenses, and a potential explicit exclusion of alcohol.

The Program Administrators were directed to provide the breakfast/lunch/dinner per diem for the City & County of San Francisco, trend on conference registration fees with CPI Trends over the past years, proposed language to remove the exclusion for room service, continue to exclude mini bar expenses, draft an alcohol exclusion, and bring back information on airfare upgrades from Member Cities' Travel Policies.

Direction was given to the Program Administrators to agendize this item again at the next Committee Meeting.

### C1e. Intro to Retrospective Rating Plan Calculation

Conor Boughey spoke to the Committee and demonstrated the work being done to show alternative options for the Retro formula. Such proposed changes are a lowering or removal of the minimum contribution as well as an increase in the claims cap from \$4M to \$9M.

The City of Monterey requested a demonstration of how the model would respond to a \$3,000,000 claim to the City. Direction was given to provide an interactive spreadsheet, so that Members can see a live demo at the next Finance Committee Meeting that will show how the changes affect the Retro results. Members can test using 1% and no minimums, with caps of \$4M and \$9M.

### D. PUBLIC COMMENTS

There were no public comments.

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## **ADJOURNMENT**

Oles Gordeev adjourned the meeting at 12:24 PM.