



REVISED AGENDA

Shading = Revisions

LEGEND: A – Action may be taken
I – Information
1 – Included
2 – Handout
3 – Separate
4 – Verbal

JPA: ACCEL BOARD OF DIRECTORS MEETING

DATES/TIMES: June 19th, 2003 3:00PM
June 20th, 2003 8:30AM

LOCATION: Hotel Oceana
Executive Board Room
202 West Cabrillo Blvd.
Santa Barbara, CA 93101
(805) 965-4577

In accordance with the requirements of the Brown Act, notice of this meeting must be posted in publicly accessible places, 72 hours in advance of the meeting, in each of the member agencies involved.

A. CALL TO ORDER

B. CONSENT CALENDAR (A)

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1. Approval of Minutes – May 1st and 2nd, 2003 Board of Directors Meeting
Members will review these minutes and may take action to approve and amend.

C. REPORTS

1. President's – None
2. Claims Committee's

TIME CERTAIN THURSDAY, JUNE 19, 2003 AT 3:00 P.M.

3 a) **CLOSED SESSION – Pursuant to Gov't Code 54956.95 (A)**

Members will review the following Closed Session Items

- i. Bennett v. Visalia
- ii. Brassinga v. Mountain View
- iii. Hause/Ullmeyer v. Santa Barbara
- iv. Tanguay et.al. v. Bakersfield
- v. San Francisquito Flood Claims v. Palo Alto
- vi. Curtis v. Visalia

RECONVENE - DISPOSITION OF CLOSED SESSION ITEMS

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- 1 b) Draft Minutes from the April 10, 2003 Claims Committee Teleconference Meeting (I)

Board Members will receive a copy for their information. The Claims Committee will have the opportunity to approve these minutes at a future Claims Committee Meeting.

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- 1 c) Carl Warren & Company – Evidence of Insurance (I)
Members will receive a copy for their information.

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- 1 d) Heyenrath & Associates – Evidence of Insurance (I)
Members will receive a copy for their information.



- 3. Financial and Treasurer's
Members will review the following Reports and may take action to approve.
- 2 a) Report of Investments – Pursuant to Gov't Section Code 53646(b)(1) (A)
 - 1. Month Ending April 30, 2003
 - 2. Month Ending May 31, 2003
- 2 b) Budget Year-to-Date (I)
- 1 c) Adopted FY 2003/2004 Budget (I)
- 2 d) ACCEL Deposits for FY 2003/2004 (A)
- 1 e) Resolution 02/03 – 04 – Resolution Authorizing Investment monies in the Local Agency Investment Fund (LAIF) (A)

Members will receive a copy for their review and may take action to approve or amend.
- 4 f) Status of ACCEL Financial Audit as of June 30, 2003 (A)
- 1 g) Draft Minutes from the Finance Committee Meetings (I)

Board Members will receive a copy for their information. The Finance Committee will have the opportunity to approve these Minutes at a future Finance Committee Meeting.
- 1. March 20, 2003 (Teleconference)
- 2. May 1, 2003
- 4 h) Accounting Services Update (I)

Members will hear an update on this item.
- 2 i) Resolution 02/03-08 Amending the 2003/2004 Administration Budget (A)

Members will receive information on this item and may take action.
- 4. Executive Committee's – None
- 1 5. Program Administrator's (I)
 - a) ACCEL Service Calendar

Members will receive this item any may give direction.
 - b) ACCEL Potential Members – Prospect List (A)

Members will receive information on this item and may give direction.
- 2 6. Underwriting Committee's (A)
 - a) Resolution 02/03-06 – Resolution Adopting the ACCEL Underlying Liability Memorandum of Coverage effective July 1, 2003

Members review this item and may take action.
- 1&4 7. Nominating Committee's (A)
 - a) Election of Officers

Members will review the nominations and take action to elect Officers

D. UNFINISHED BUSINESS

- 4 1. Optional Excess Workers' Compensation (I)

This is not an official ACCEL Program, but may be discussed during the meeting for convenience. Members of this program will receive renewal information.

 - a) July 1, 2003-2004 Renewal
 - b) Premium Audit



- Page 39** 1 2. Approval of the \$0.60 Pool Deposit Rate (A)
As requested by Members, this item was postponed from the May Board Meeting to be discussed at this meeting. Members will have a discussion and may take action.
- 1 3. ACCEL Excess Liability Program Renewal (A)
Members will receive an update and may take action on the following items.
- Page 41** a) \$9,000,000 Excess \$1,000,000 Program Layer
Page 45 b) \$500,000 Excess \$500,000 Options
Page 47 1 4. Approval of IBNR at June 30, 2003 (A)
Members will review this item and may take action to approve.
- Page 55** 1 5. Retrospective Rating Plan Calculation (A)
i. \$9,000,000 Excess \$1,000,000
ii. \$500,000 Excess \$500,000
Members will receive a copy of this item and may take action to Approve.
- Page 57** 1 6. Bylaws – Amended as of May 2, 2003 (I)
Members will receive a copy of the Bylaws as approved at the last Board Meeting for their information.
- E. NEW BUSINESS**
- Page 71** 1 1. Other Insurance Renewals (A)
a) Public Employee Dishonesty
Page 73 1 b) Trustees Errors & Omissions
Members will receive renewal information.
- Page 75** 1 2. Next Two Meetings Schedule (I)
Members will receive information on the next two meetings.
- 3 3. Resolution 02/03-07 – Amendment to ACCEL Teleconference Policy & Procedure (A)
Members will receive a copy of this item and may take action.
- Page 77** 1 **F. CORRESPONDENCE / INFORMATION** (I)
Page 81 1. CSAC Publication – Excess Prospective May 2003 Issue
2. News Article from City of Modesto
- 4 **G. PUBLIC COMMENTS** (I)
The public is invited at this point to address the Board of Directors on issues of interest to them.
- 4 **H. GENERAL RISK MANAGEMENT ISSUES** (I)
Subjects that of interest to members: please bring 15 copies of any materials.

ADJOURNMENT