



**MINUTES OF THE  
ACCEL FINANCE COMMITTEE  
MEETING**

**Thursday, September 07, 2023 at 9:30 AM**

**LOCATION:  
Teleconference**

Link:

<https://alliantinsurance.zoom.us/j/99749906991?pwd=UWhRMVpKQjQzZXVCS2JGS3dndFRtQT09>

Meeting ID: 997 4990 6991

Passcode: 303602

Dial: (669) 900-6833

**MEMBERS PRESENT:**

Joe Rodriguez, City of Modesto  
Marisa Kahn, City of Santa Barbara Alternate  
Sheila Shanahan, City of Monterey  
Oles Gordeev, City of Santa Monica

**MEMBERS ABSENT:**

Charlotte Dunn, City of Visalia

**GUESTS AND CONSULTANTS:**

Conor Boughey, Alliant Insurance Services  
Lorissa Huey, Alliant Insurance Services  
Thomas Joyce, Alliant Insurance Services  
Tami Giovanni, Alliant Insurance Services  
Joe Pieksza, Crowe LLP  
Adam Randolph, Crowe LLP

**A. CALL TO ORDER**

Oles Gordeev called the meeting to order at 9:31 AM.

**B. CONSENT CALENDAR**

**B1. Approval of Minutes for the March 13, 2023 Finance Committee Meeting**

A motion was made to approve the consent calendar.



**MOTION:** Joe Rodriguez    **SECOND:** Marisa Kahn    **MOTION CARRIED**

	Joe Rodriguez	Marisa Kahn	Sheila Shanahan	Oles Gordeev	Charlotte Dunn
Aye	X	X		X	
Nay					
Abstain					

### C. REPORTS

#### C1. FINANCE COMMITTEE

##### C1a. ACCEL 2022-23 Financial Audit Process

Crowe presented their process for the upcoming financial audit and invited the Committee to provide questions or comments. The Committee had none.

##### C1b. ACCEL’s Financial Plan Policy & Procedure – Proposed Changes

The Finance Committee was given direction from the Ad Hoc Committee to create a new Policy and Procedure (P&P) to formalize the methodology of determining deposit premium as well as the creation of a new ex-mod calculation for the Retrospective Plan Calculation (RPC). Conor Boughey walked through the new redline strike-through changes with the Committee and invited comments. The Committee advised on recommended syntax changes for the new deposit premium section of the P&P and Sheila requested example of the ex-mod calculation be drafted and included in the RPC. A motion was made to give direction to the Program Administrators to implement these changes and agendize this at the next Board Meeting.

**MOTION:** Joe Rodriguez    **SECOND:** Marisa Kahn    **MOTION CARRIED**

	Joe Rodriguez	Marisa Kahn	Sandra Blanch	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X	
Nay					
Abstain					



## **C1c. Alliant Disclosure Presentation**

Conor Boughey reminded the Finance Committee that at the October 2020 Board Meeting, the Board directed the Finance Committee to review the Disclosure Presentation annually prior to the October Board Meeting.

Conor walked through the three documents that were distributed to the Committee as separate documents and handouts, 1) PowerPoint Review of Disclosure, 2) Alliant 23-24 Disclosure Packet, and 3) ACCEL 23-24 Invoices.

Direction was given to the Program Administrators to present the PowerPoint Presentation only at the Board level in the Board Agenda Packet as a handout and at the Finance Committee level to present all three documents in the Committee Agenda Packet as handouts. Marisa Kahn would further review the items to report to the Treasurer or the Board if there any issues.

**D. PUBLIC COMMENTS** – There were no public comments.

## **ADJOURNMENT**

Oles Gordeev adjourned the meeting at 10:24 AM.