



**MINUTES OF THE  
ACCEL FINANCE COMMITTEE MEETING**

**Thursday, January 17, 2019 at 11:00 AM**

**Alliant Insurance Services, Inc.  
100 Pine St, 11th Floor  
San Francisco, CA 94111**

**MEMBERS PRESENT:**

Jena Covey, City of Bakersfield  
Betsy McClinton, City of Burbank (*arrived at 11:30 AM*)  
Michael Andersen, City of Monterey  
Claudia Koob, City of Mountain View  
Patty Haymond, City of Santa Cruz  
Oles Gordeev, City of Santa Monica (*arrived at 11:32 AM*)

**MEMBERS ABSENT:**

Mark Howard, City of Santa Barbara

**GUESTS AND CONSULTANTS:**

Marisa Kahn, City of Santa Barbara Alternate  
Dave Nunley, City of Anaheim  
Robert Powers, R.E. Powers & Company LLC  
Michael Simmons, Alliant Insurance Services  
Conor Boughey, Alliant Insurance Services  
Lorissa Huey, Alliant Insurance Services

**A. CALL TO ORDER**

Jena Covey called the meeting to order at 11:29 AM.



### B. Consent Calendar

#### B1. Approval of Minutes for the October 1, 2018 Finance Committee Meeting

A motion was made to approve the consent calendar.

**MOTION:** Michael Andersen      **SECOND:** Claudia Koob      **MOTION CARRIED**

|         | Jena Covey | Betsy McClinton | Michael Andersen | Claudia Koob | Mark Howard | Patty Haymond | Oles Gordeev |
|---------|------------|-----------------|------------------|--------------|-------------|---------------|--------------|
| Aye     | X          |                 | X                | X            |             | X             |              |
| Nay     |            |                 |                  |              |             |               |              |
| Abstain |            |                 |                  |              |             |               |              |

### C. REPORTS

#### C1. FINANCE COMMITTEE'S REPORTS

##### C1a. Retrospective Rating Calculation

Conor Boughey reminded the Committee that at the September 11, 2018 Long Range Planning, the ACCEL Board directed the Finance Committee to review the Rating Plan Calculation.

Conor walked through the Rating Plan Calculation Excel Spreadsheet on the TV screen in the meeting room. Members asked questions which were addressed.

The Committee would like to review this every other year.

**D. PUBLIC COMMENTS** - No Public Comments were made.

### ADJOURNMENT

Jena Covey adjourned the meeting at 12:38 PM.