

**MINUTES OF THE
ACCEL FINANCE COMMITTEE MEETING**

MONDAY, NOVEMBER 28, 2016 AT 1:00 PM

**PRIMARY TELECONFERENCE LOCATION:
100 PINE STREET, 11th FLOOR
SAN FRANCISCO, CA 94111**

MEMBERS PRESENT:

Dave Nunley, City of Anaheim
Beverly Jensen, City of Modesto
Michael Anderson, City of Monterey
Claudia Koob, City of Mountain View
Sandra Blanch, City of Palo Alto
Patty Haymond, City of Santa Cruz

MEMBERS ABSENT: None.

GUESTS AND CONSULTANTS:

Michael Simmons, Alliant
Conor Boughey, Alliant

A. CALL TO ORDER

Dave Nunley called the meeting to order at 1:00 PM.

B. FINANCE COMMITTEE

B1. Profit Loss Report

The Committee review the proposed formats for the Profit and Loss Report and gave direction to the Program Administrators to present Format 1 at future Board Meetings.

During the review of the report, several typographical errors were noted that will be corrected by the Program Administrators prior to the next Board Meeting.

B2. Program Administrator and Broker Services Agreement – Amendment(s)

Michael Simmons walked through the proposed amendment to the Program Administration and Brokerage Contract, noting that the Administrators tried to amend the contract per the direction of the Board at the last meeting.



A motion was made to recommend the Board approve the contract amendment at the next Board Meeting.

MOTION: Michael Anderson

SECOND: Beverly Jensen

MOTION CARRIED

	Dave Nunley	Jena Covey	Beverly Jensen	Michael Andersen	Sandra Blanch	Claudia Koob
Aye	X	X	X	X	X	X
Nay						
Abstain						

C. PUBLIC COMMENTS

No Public Comments were made.

ADJOURNMENT

Dave Nunley adjourned the meeting at 1:16 PM.