

# AGENDA

**LEGEND:** A – Action may be taken  
I – Information  
1 – Included  
2 – Handout  
3 – Separate  
4 – Verbal

**JPA:** ACCEL BOARD OF DIRECTORS MEETING

**DATES/TIMES:** June 21<sup>st</sup>, 2007 3:00PM  
June 22<sup>nd</sup>, 2007 8:30AM

**LOCATION:** Santa Barbara Hotel Oceana  
Executive Board Room  
202 W. Cabrillo Boulevard  
Santa Barbara, CA 93101  
(805) 965 - 4577

*In accordance with the requirements of the Brown Act, notice of this meeting must be posted in publicly accessible places, 72 hours in advance of the meeting, in each of the member agencies involved.*

*Per Government Code section 54954.2, persons requesting disability-related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, are requested to contact Alliant at (415) 403-1400, 24 hours in advance of the meeting. Access to some buildings may require routine provision of identification to building security. However, ACCEL does not require any member of the public to register his or her name, or to provide other information, as a condition to attendance at any public meeting and will not inquire of building security concerning information so provided. See Government Code section 54953.3.*

**A. CALL TO ORDER**

**B. CONSENT CALENDAR (A)**

Page 1-8

- 1 1. Approval of Minutes – April 19 and 20, 2007 Board of Directors Meeting  
*Members will review these minutes and may take action to approve and amend.*

**C. REPORTS**

- 4 1. President's (I)  
a) Program Administration Performance Measures – Results for 06/07 (A)  
*Members will receive the results of this recent survey. Action may be taken.*

- 2 2. Claims Committee's (A)  
a) **CLOSED SESSION – Pursuant to Gov't Code 54956.95** (A)  
*Members will review the following Closed Session Items. Action may be taken.*

- i. Curtis v. Visalia (appeal overturned verdict - AIG settled for \$1M-fully insured year)
- ii. Drummond v. Anaheim
- iii. Lino v. Santa Barbara
- iv. Morgan v. Santa Monica
- v. Munoz v. Anaheim
- vi. Rodriguez, et al. v. Modesto
- vii. Santa Monica Farmers Market cases
- viii. Schneider v. Santa Monica

**RECONVENE - DISPOSITION OF CLOSED SESSION ITEMS**

- 4 b) Liability Claims Audit Update (A)  
*Members will hear an update on the audit process. Action may be taken.*
3. Financial and Treasurer's  
*Members will review the following Reports and may take action to approve.*
- Page 9-12 1 a) Ratification of Disbursements (A)  
1. Month Ending April 30, 2007  
2. Month Ending May 31, 2007
- Page 13-20 1 b) Report of Investments – Pursuant to Gov't Section Code 53646(b)(1) (A)  
1. Month Ending April 30, 2007  
2. Month Ending May 31, 2007
- Page 21-22 1 c) 2006/2007 Budget Year-to-Date (A)
- Page 23-24 1 d) Resolution 06/07 – Adopting the 2007/2008 Administration Budget (A)
- TIME CERTAIN FRIDAY, JUNE 22, 2006 at 9:00 A.M.**
- Page 25-50 1 e) Investment Report (A)  
*Ted Piorkowski from Chandler Asset Management will be in attendance to present this report. Action may be taken.*
- Page 51-62 1 f) Investment Policy (A)  
*Members will receive this item and may take action to approve.*
4. Program Administrator's
- Page 63-64 1 a) Business Insurance – Blackstone Acquisition of Alliant (I)
- 4 5. Underwriting Committee's (A)  
*Members will hear an Underwriting Committee report from Sandra Blanch, Chair, which may include discussion and/or action to be taken.*
- Page 65-66 1&4 6. Nominating Committee's (A)  
a) Election of Officers  
*Members will review the nominations and take action to elect Officers.*
- D. UNFINISHED BUSINESS**
- 2 1. ACCEL Excess Liability Program Renewal and Approval of the (A)  
FY2007/2008 ACCEL Pool Deposit and Excess Insurance Rates  
*Members will receive renewal information and may take action or give direction if needed.*
- Page 67-78 1 2. Excess Workers' Compensation Program Renewal (I)  
*This is not an official ACCEL Program, but may be discussed during the meeting for convenience. Members of this program will receive renewal information and may give direction if needed.*
- Page 79-80 1 3. IBNR as of June 30, 2007 (A)  
*Members will review the Actuary's IBNR and may take action to approve.*
- Page 81-84 1 4. Retrospective Rating Plan Calculation (A)  
i. \$9,000,000 Excess \$1,000,000  
*Members will receive this item and may take action to approve.*
- E. NEW BUSINESS**
- Page 85-88 1 1. Other Insurance Renewals (A)  
1 a) Public Employee Dishonesty Insurance (A)  
1 b) Trustees Errors & Omissions Insurance (A)  
*Members will receive renewal information and may take action.*

