



**MINUTES OF THE
ACCEL SPECIAL BOARD OF DIRECTORS
TELECONFERENCE MEETING**

Monday, June 29, 2020 at 1:00 PM

**LOCATION:
TELECONFERENCE**

MEMBERS PRESENT:

Tracey Matthews, City of Anaheim
Jena Covey, City of Bakersfield
Betsy McClinton, City of Burbank (*left the teleconference at 2:00 PM*)
Michael Andersen, City of Monterey
Claudia Koob, City of Mountain View
Kathy Garozzo, City of Ontario Alternate
Sandra Blanch, City of Palo Alto
Rhonda Combs, City of Salinas
Mark Howard, City of Santa Barbara
Patty Haymond, City of Santa Cruz (*joined the teleconference at 1:20 PM*)
Oles Gordeev, City of Santa Monica
Charlotte Dunn, City of Visalia

MEMBERS ABSENT:

Christina Alger, City of Modesto Alternate

GUESTS AND CONSULTANTS:

Conor Boughey, Alliant Insurance Services
Michael Simmons, Alliant Insurance Services
Daniel Howell, Alliant Insurance Services
Lorissa Huey, Alliant Insurance Services
Marcus Beverly, Alliant Insurance Services

A. CALL TO ORDER

Jena Covey called the meeting to order at 1:03 PM.



B1a. Program Administrator’s Report

B1a. Excess Liability Renewal Update

At the June 18 and 19, 2020 Board Meeting, the Board took action to bind the Excess Liability Program up to the \$10,000,000 excess \$30,000,000 layer.

Subsequent to that meeting, the Program Administrators obtained quotes excess of \$40,000,000 up to \$55,000,000 which were outlined as Option A and Option B in the handout that was distributed to the Board for today’s meeting.

A motion was made to bind Option A as presented in the handout. Option A includes the \$5,000,000 excess \$40,000,000 layer with Gemini, \$5,000,000 excess \$45,000,000 with Great American E&S, and \$5,000,000 excess \$50,000,000 with Hallmark.

MOTION: Oles Gordeev **SECOND:** Mark Howard **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Christina Alger	Michael Andersen	Claudia Koob	Kathy Garozzo	Sandra Blanch	Rhonda Combs	Mark Howard	Patty Haymond	Oles Gordeev	Charlotte Dunn
Aye	X	X	X		X	X	X	X	X	X	X	X	X
Nay													
Abstain													

Another motion was made to direct the Members that want to pursue purchasing limits higher than \$55,000,000 to email Daniel and Conor by 5:00 PM on June 29, 2020 so that the Program Administrators can obtain quotes. Authority was given to the Program Administrators to work with the individual Members that want to purchase limits excess of \$55,000,000.

MOTION: Patty Haymond **SECOND:** Betsy McClinton **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Christina Alger	Michael Andersen	Claudia Koob	Kathy Garozzo	Sandra Blanch	Rhonda Combs	Mark Howard	Patty Haymond	Oles Gordeev	Charlotte Dunn
Aye	X	X	X		X	X	X	X	X	X	X	X	X
Nay													
Abstain													



Conor and Daniel explained that ACCEL historically has purchased TRIA coverage up to the \$50,000,000 layer. TRIA coverage was purchased from each carrier in its perspective layer.

For the July 1, 2020 renewal, the Program Administrators obtained a Standalone Terrorism Policy quote from Beazley with a \$50,000,000 limit and \$25,000 deductible for \$96,373.

A motion was made to purchase the Standalone Terrorism Policy with Beazley and not purchase TRIA coverage from the carriers in the Excess Liability Program layers.

MOTION: Betsy McClinton **SECOND:** Michael Andersen **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Christina Alger	Michael Andersen	Claudia Koob	Kathy Garozzo	Sandra Blanch	Rhonda Combs	Mark Howard	Patty Haymond	Oles Gordeev	Charlotte Dunn
Aye		X	X		X	X	X	X	X	X	X	X	X
Nay	X												
Abstain													

C. PUBLIC COMMENTS

There were no public comments.

ADJOURNMENT

Jena Covey adjourned the meeting at 2:01 PM.