



**MINUTES OF THE
ACCEL FINANCE COMMITTEE
MEETING**

Monday, March 04, 2024 at 2:30 PM

**LOCATION:
Teleconference**

Link:

<https://alliantinsurance.zoom.us/j/95810578455?pwd=NnBuaVc2ZmFOUmpBZlpiRlory2RjZz09>

Meeting ID: 958 1057 8455

Passcode: 194454

Dial: (669) 900 6833

MEMBERS PRESENT:

Alvaro Valdez, City of Burbank
Andrew Guzman, City of Visalia
Marisa Kahn, City of Santa Barbara Alternate
Oles Gordeev, City of Santa Monica

MEMBERS ABSENT:

None

GUESTS AND CONSULTANTS:

Conor Boughey, Alliant Insurance Services
Lorissa Huey, Alliant Insurance Services
Thomas Joyce, Alliant Insurance Services

A. CALL TO ORDER

Oles Gordeev called the meeting to order at 2:31 PM.

B. CONSENT CALENDAR

B1. Approval of Minutes for the September 27, 2023 Finance Committee Meeting

A motion was made to approve the consent calendar.

MOTION: Andrew Guzman **SECOND:** Marisa Kahn **MOTION CARRIED**



	Andrew Guzman	Alvaro Valdez	Marisa Kahn	Oles Gordeev
Aye	X	X	X	X
Nay				
Abstain				

C. REPORTS

C1. FINANCE COMMITTEE

C1a. Draft FY 24/25 Administration Budget

Background was provided to the Committee as to the purpose of the Administration Budget, including the history of various budget line items. The Committee discussed which proposed amounts were appropriate for the coming program year. The draft budget is presented to the Board at the March Meeting and then at the June Board Meeting for adoption.

A motion was made to recommend to the Board to increase the meetings expense from \$9,000 to \$12,000 at the March 2024 Board Meeting.

MOTION: Oles Gordeev **SECOND:** Alvaro Valdez **MOTION CARRIED**

	Andrew Guzman	Alvaro Valdez	Marisa Kahn	Oles Gordeev
Aye	X	X	X	X
Nay				
Abstain				

D. PUBLIC COMMENTS

There were no public comments.

ADJOURNMENT

Oles Gordeev adjourned the meeting at 2:53 PM.