



AGENDA

LEGEND: A - Action may be taken
I - Information
1 - Included
2 - Handout
3 - Separate
4 - Verbal

JPA: ACCEL FINANCE COMMITTEE MEETING

DATE/TIME: Monday, March 13, 2023 at 2:00 PM

LOCATION: Teleconference

Link: <https://alliantinsurance.zoom.us/j/94326018401?pwd=S2NYdGILUjlnS2dpcndBb0NRZS9ldz09>

Meeting ID: 943 2601 8401

Passcode: 316706

Dial: (669) 900-6833

In accordance with the requirements of the Brown Act, notice of this meeting must be posted in publicly accessible places, 72 hours in advance of the meeting, at the office of ACCEL's Secretary.

Per Government Code section 54954.2, persons requesting disability-related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, are requested to contact Alliant Insurance Services at (415) 403-1400, 24 hours in advance of the meeting. Access to some buildings may require routine provision of identification to building security. However, ACCEL does not require any member of the public to register his or her name, or to provide other information, as a condition to attendance at any public meeting and will not inquire of building security concerning information so provided. See Government Code section 54953.3.

- MEMBER LOCATIONS VIA TELE - CONFERENCE**
- **City of Modesto**, 1010 10th St., Modesto, CA 95353
 - **City of Palo Alto**, 250 Hamilton Ave., 1st Floor, Palo Alto, CA 94301
 - **City of Santa Barbara**, 735 Anacapa St., Santa Barbara, CA 93101
 - **City of Santa Monica**, 1685 Main Street, Room 131, Santa Monica, CA 90401
 - **City of Visalia**, 220 N. Santa Fe St., Visalia, CA 93292

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A. CALL TO ORDER

B. CONSENT CALENDAR

- 3-5 1 1. Approval of Minutes for the September 29, 2022 Finance Committee Meeting (A)
Members will review this item and may take action to approve or amend.

C. REPORTS

1. FINANCE COMMITTEE

- 6-8 1 a) Draft FY 23/24 Administration Budget (A)
Members will review a draft of the FY 23/24 Administration Budget and may take action to provide a recommendation to the Board or give direction.
- 9-12 1 b) New Proposed: Service Provider Evaluations Policy and Procedure (A)
The Executive Committee has delegated authority to the Finance Committee to create a new policy and procedure. The Finance Committee may take action to make a recommendation to the Board to adopt the proposed policy and procedure or provide further direction.
- 13-16 1 & 3 c) Retrospective Rating Calculation (RPC) (A)
i. Biennial Review
ii. Frequency of Agreed Upon Procedures Audit
Alliant will walk through the formulas of the RPC. Members will discuss the frequency for the agreed upon procedures of the RPC audit performed by Crowe. Action may be taken to provide a recommendation to the Board or direction given.



- 17-41 1 d) Review of ACCEL's Target Equity Ratios (A)
The Board delegated authority to the Finance Committee to review ACCEL's Target Equity Ratios. Action may be taken to provide a recommendation to the Board or direction given.

D. PUBLIC COMMENTS (I)

- 4 *The public is invited at this point to address the Committee on issues of interest to them.*

ADJOURNMENT