



**MINUTES OF THE
ACCEL EXECUTIVE COMMITTEE
MEETING**

Thursday, June 3, 2021 at 3:00 PM

**LOCATION:
TELECONFERENCE**

Link: <https://alliantinsurance.zoom.us/j/99110704026?pwd=V1FROTNMZERaWmJYTHRPR0EzbjR0Zz09>

Meeting ID: 991 1070 4026

Passcode: 002735

Dial: (669) 900-6833

MEMBERS PRESENT:

Jena Covey, City of Bakersfield

Sandra Blanch, City of Palo Alto

Mark Howard, City of Santa Barbara

MEMBERS ABSENT:

Oles Gordeev, City of Santa Monica

GUESTS AND CONSULTANTS:

Michael Simmons, Alliant Insurance Services

Conor Boughey, Alliant Insurance Services

Daniel Howell, Alliant Insurance Services

Lorissa Huey, Alliant Insurance Services

A. CALL TO ORDER

Jena Covey called the meeting to order at 3:01 PM.

B. CONSENT CALENDAR

B1. Approval of Minutes – February 3, 2021 Executive Committee Meeting

B2. Approval of Minutes – February 24, 2021 Executive Committee Meeting

A motion was made to approve the consent calendar.

MOTION: Mark Howard **SECOND:** Sandra Blanch **MOTION CARRIED**



	Jena Covey	Sandra Blanch	Mark Howard	Oles Gordeev
Aye	X	X	X	
Nay				
Abstain				

C. EXECUTIVE COMMITTEE

C1. Excess Liability Renewal Update

Daniel Howell and Conor Boughey reported that ACCEL is facing a very difficult renewal due to the state of the insurance market and a reaction to many large claim values, both within ACCEL and in the market. As a result, it is likely that ACCEL will increase its retained layer and return to a large focus of self-insurance.

Included in the agenda packet were five options.

The Executive Committee discussed the various options and recommends a 3x Member Aggregate if the Board chooses any of the options that are greater than a \$4M retention.

Direction was given to the Program Administrators to distribute the Executive Committee's agenda packet to the rest of the Board Members so they can prepare ahead of time for the June 15 and 16, 2021 Board Meeting, and create a recorded Virtual Workshop explaining the options that were discussed so that Board Members can distribute to the appropriate City Staff.

Also, the Program Administrators will include more options as discussed during the meeting and provide claim scenarios of how each option would play out.

D. PUBLIC COMMENTS - There were no public comments.

ADJOURNMENT

Jena Covey adjourned the meeting at 4:27 PM.