



AGENDA

LEGEND: A – Action may be taken
I - Information
1 - Included
2 - Handout
3 - Separate
4 – Verbal

ACCEL UNDERWRITING COMMITTEE

DATES/TIMES: Wednesday, November 17th, 2004
10:00 a.m.

PRIMARY LOCATION: Driver Alliant Insurance Services
Large Conference Room
600 Montgomery Street, 9th Floor
San Francisco, CA 94111
(415) 403-1400

In accordance with the requirements of the Brown Act, notice of this meeting must be posted in publicly accessible places, 72 hours in advance of the meeting, in each of the member agencies involved.

LOCATION(S) VIA TELEPHONE: Pursuant to Government Section Code 54953, members of the public may hear a discussion of this conference at the offices of each teleconference location as listed below.
This Meeting Agenda shall be posted at the address of the teleconference location with access for the public via phone/speaker phone.

- City of Anaheim, 201 South Anaheim Blvd., Anaheim, CA
- City of Santa Monica, 1717 Fourth St., Suite 270, Santa Monica, CA
- City of Palo Alto, 250 Hamilton Avenue, Palo Alto, CA
- City of Ontario, 303 East B Street, Ontario, CA
- City of Burbank, 275 East Olive Avenue, Burbank, CA

A. CALL TO ORDER (A)

B. UNDERWRITING COMMITTEE (A)

- 1 1. Approval of Minutes – ACCEL Underwriting Committee Meeting – April 8, 2004
Members will review the draft minutes and may take action to approve.
- 4 2. Change in Risk Profile
Members will have a discussion on this item and may take action.

C. PUBLIC COMMENTS (I)
The public is invited at this point to address the Committee on issues of interest to them.

D. ADJOURNMENT

**MINUTES OF THE
ACCEL UNDERWRITING COMMITTEE
ANAHEIM CALIFORNIA
THURSDAY, APRIL 8, 2004, 9:00AM**

MEMBERS PRESENT

Tom Vance, City of Anaheim
Tom Phillips, City of Santa Monica
Ann Garcia, City of Ontario
Sandra Blanch, City of Palo Alto

CONSULTANTS AND GUESTS

Michael Simmons, Driver Alliant Insurance Services
Jim Patricola, City of Burbank

CALL TO ORDER

The meeting was called to order by Committee Chair Tom Vance at 9:05am.

UNDERWRITING COMMITTEE

B1. ACCEL LIABILITY MEMORANDUM OF COVERAGE

This document was reviewed thoroughly for a number of hours and the edited redraft will be submitted with the Board packet. The Committee will meet again to finalize this draft document and report back to the full Board.

B2. CITY OF BURBANK APPLICATION

Jim Patricola provided information on the City. Background data was also provided in the agenda packet. Because the City of Burbank had been a member of ACCEL, most members of the Underwriting Committee were aware of the City's exposures.

It was agreed that the Underwriting Committee would recommend approval of the City of Burbank as an ACCEL member to the full Board at the upcoming meeting. A condition of participation includes that they will keep the AEGIS Insurance Policy on the power distribution exposure, especially with the Magnolia plant coming online.

DRAFT

A motion was made to recommend admitting the City of Burbank as a future member of ACCEL if they commit to ACCEL by May 12, so that ACCEL can structure its insurance placement and funding around them. If they are unable to commit by May 12, their offer of membership is contingent on ACCEL's ability to place excess insurance with no negative impact. This decision would not be made until June 24/25th at the latest, and therefore the offer of membership would not be formalized until that meeting.

MOTION: Tom Vance

SECOND: Ann Garcia

MOTION CARRIED

B3. UNDERWRITING STANDARDS POLICY & PROCEDURE

It will be reported to the full Board that no changes are being made to these standards at this time, and that no other types of entities besides cities are permitted to join ACCEL.

B4. ACTUARIAL STUDY

This item was reviewed with the committee and discussed. It was agreed that at this time no study should be completed. This was in part due to that the actuary, John Alltop, had indicated very little change in the rate unless losses had severely change.

B5. BICEP

This issue was reviewed and there is no interest at this time of BICEP joining. Tom Phillips also spoke with the City of Glendale and indicated that it is likely they are not going to apply since they are applying to ICRMA.

B6. NOTIFICATION TO ACCEL

After reviewing this issue, it was decided that this would be discussed at the full Board. The item has been loosely addressed in numerous documents and it is agreed that a member should notify ACCEL of an exposure, if there is a significant change in a current exposure, premises, or operations.

B7. WORK OF THE UNDERWRITING COMMITTEE

There were no items discussed and no action was taken.

C. PUBLIC COMMENTS

There were no public comments.

D. ADJOURNMENT

The meeting was adjourned at _____ a.m.