



**MINUTES OF THE
ACCEL FINANCE COMMITTEE
MEETING**

Thursday, September 29, 2022 at 1:30 PM

**LOCATION:
Teleconference**

Link:

<https://alliantinsurance.zoom.us/j/98126606187?pwd=aFJjdVU1SHExK0VtWXNNMXZGMC9qdz09>

Meeting ID: 981 2660 6187

Passcode: 811742

Dial: (669) 900-6833

MEMBERS PRESENT:

Marisa Kahn, City of Santa Barbara Alternate

Sandra Blanch, City of Palo Alto

Oles Gordeev, City of Santa Monica

Charlotte Dunn, City of Visalia

MEMBERS ABSENT:

Joe Rodriguez, City of Modesto

GUESTS AND CONSULTANTS:

Jesse Takahashi, City of Mountain View

Joe Pieksza, Crowe LLP

Adam Randolph, Crowe LLP

Conor Boughey, Alliant Insurance Services

Lorissa Huey, Alliant Insurance Services

A. CALL TO ORDER

Oles Gordeev called the meeting to order at 1:30 PM.

B. Consent Calendar

B1. Approval of Minutes for the August 24, 2022 Finance Committee Meeting

A motion was made to approve the consent calendar.



MOTION: Charlotte Dunn **SECOND:** Sandra Blanch **MOTION CARRIED**

	Joe Rodriguez	Marisa Kahn	Sandra Blanch	Oles Gordeev	Charlotte Dunn
Aye		X	X	X	X
Nay					
Abstain					

C. REPORTS

C1. FINANCE COMMITTEE

C1a. ACCEL 2021-22 Financial Audit Draft

Conor Boughey reminded the Committee that at the last Committee Meeting, Crowe discussed the audit process and any questions the Committee had. The purpose of today’s meeting was to review the draft Financial Audit report in detail prior to it being presented to the Board.

The Joe Pieszka, Crowe LLP walked through the draft Financial Audit report with the Committee.

A motion was made to make a recommendation to the Board to receive and file at the October 2022 Board Meeting.

MOTION: Oles Gordeev **SECOND:** Charlotte Dunn **MOTION CARRIED**

	Joe Rodriguez	Marisa Kahn	Sandra Blanch	Oles Gordeev	Charlotte Dunn
Aye		X	X	X	X
Nay					
Abstain					

C1b. Agreed Upon Procedures: Retrospective Rating Calculation (RPC) Audit – Draft Report

Conor Boughey reported that the Board gave direction to the Finance Committee to oversee the Agreed Upon Procedures: Retrospective Rating Calculation (RPC) Audit until completion. The draft report of the Agreed Upon Procedures RPC is completed and Adam Randolph discussed the report in detail.



Members asked questions, which were addressed by Crowe and the Program Administrators.

The Committee has no recommendation on the frequency of this type of audit and wants to discuss it at the Board level.

A motion was made to recommend to the Board to receive and file the report at the October 2022 Board Meeting.

MOTION: Sandra Blanch **SECOND:** Charlotte Dunn **MOTION CARRIED**

	Joe Rodriguez	Marisa Kahn	Sandra Blanch	Oles Gordeev	Charlotte Dunn
Aye		X	X	X	X
Nay					
Abstain					

D. PUBLIC COMMENTS - No Public Comments were made.

ADJOURNMENT

Oles Gordeev adjourned the meeting at 2:51 PM.