



**MINUTES OF THE
ACCEL FINANCE COMMITTEE
MEETING**

Wednesday, August 24, 2022 at 1:30 PM

**LOCATION:
Teleconference**

Link:

<https://alliantinsurance.zoom.us/j/97287820243?pwd=NFZORWJlVVlEVGJaK1VjZlZoYWxhZz09>

Meeting ID: 972 8782 0243

Passcode: 289833

Dial: (669) 900-6833

MEMBERS PRESENT:

Joe Rodriguez, City of Modesto
Marisa Kahn, City of Santa Barbara Alternate
Sandra Blanch, City of Palo Alto
Oles Gordeev, City of Santa Monica
Charlotte Dunn, City of Visalia

MEMBERS ABSENT:

None

GUESTS AND CONSULTANTS:

Joe Pieksza, Crowe LLP (left at 1:50 PM)
Adam Randolph, Crowe LLP (left at 1:50 PM)
Conor Boughey, Alliant Insurance Services
Lorissa Huey, Alliant Insurance Services
Tami Giovanni, Alliant Insurance Services

A. CALL TO ORDER

Oles Gordeev called the meeting to order at 1:31 PM.

B. Consent Calendar

B1. Approval of Minutes for the March 7, 2022 Finance Committee Meeting

A motion was made to approve the consent calendar.



MOTION: Oles Gordeev **SECOND:** Sandra Blanch **MOTION CARRIED**

	Joe Rodriguez	Marisa Kahn	Sandra Blanch	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X	X
Nay					
Abstain					

C. REPORTS

C1. FINANCE COMMITTEE

C1a. ACCEL 2021-22 Financial Audit Process

Joe Pieksza and Adam Randolph walked through the Financial Audit process with the Committee.

The Draft Financial Audit will be presented at the September 29, 2022 Finance Committee Meeting prior to the October 2022 Board Meeting.

No reportable action took place.

C1b. Agreed Upon Procedures: Retrospective Rating Calculation (RPC) Audit – Update

Conor Boughey reminded the Finance Committee (FC) that at the March 31 and April 1, 2022 Board Meeting, the Board took action to delegate authority to the FC to oversee the Retrospective Rating Calculation (RPC) Audit until completion and then report back to the Board.

Crowe and Alliant reported at today’s meeting that they had a call together the day before, August 23, 2022 to discuss the status.

The RPC Audit report will be presented at the September 29, 2022 Finance Committee Meeting.

C1c. Review of ACCEL’s Policies and Procedures:

C1ci. Accounting Guide

C1cii. Finance Committee Communication

C1ciii. Financial Plan

C1civ. Investment



C1cv. Obligations to ACCEL by Former Member

C1cvi. Target Surplus Funding

The Finance Committee reviewed the following four Policies and Procedures (P&Ps), 1) Finance Committee Communication, 2) Investment, 3) Obligations to ACCEL by Former Member, and 4) Target Surplus Funding, and did not have any changes.

A motion was made to recommend to the Board at its October 2022 Board Meeting to add to the Accounting Guide P&P the following language, “The Bookkeeper prepares the check run and routes to Conor Boughey for approval. If there is reimbursement request to Conor Boughey greater than \$5,000, one of the following will have authority to approve, Daniel Howell, Lorissa Huey, or Marcus Beverly.” Also, the FC is recommending that the Board include in the Financial Plan P&P language about the retro payment plan details as outlined in the agenda packet and add a statement about if a Member is more than 90 days delinquent on the payment plan, the Program Administrators will report to the Board at the next Board Meeting for further action.

MOTION: Charlotte Dunn **SECOND:** Joe Rodriguez **MOTION CARRIED**

	Joe Rodriguez	Marisa Kahn	Sandra Blanch	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X	X
Nay					
Abstain					

C1d. Alliant Disclosure Presentation

Conor Boughey reminded the Finance Committee that at the October 2020 Board Meeting, the Board directed the Finance Committee to review the Disclosure Presentation annually prior to the October Board Meeting.

Conor walked through the three documents that were distributed to the Committee as separate documents and handouts, 1) PowerPoint Review of Disclosure, 2) Alliant 22-23 Disclosure Packet, and 3) ACCEL 22-23 Invoices.

Direction was given to the Program Administrators to present the PowerPoint Presentation only at the Board level in the Board Agenda Packet as a handout and at the Finance Committee level to present all three documents in the Committee Agenda Packet as handouts.

D. PUBLIC COMMENTS - No Public Comments were made.

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services, Inc.

Corporation Insurance License No. 0C36861

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ADJOURNMENT

Oles Gordeev adjourned the meeting at 2:35 PM.