



## AGENDA

**JPA:** ACCEL BOARD OF DIRECTORS MEETING

**DATES/TIMES:** Day 1 - Thursday, January 18, 2024 at 12:00 PM  
Day 2 - Friday, January 19, 2024 at 8:00 AM

**LOCATION:** Alliant Irvine Office  
18100 Von Karman Ave, 10th Floor  
Irvine, CA 92612  
Room: Dana Point

**LEGEND:** A – Action may be taken  
1 - Information  
1 - Included  
2 - Handout  
3 - Separate  
4 – Verbal

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***In accordance with the requirements of the Brown Act, notice of this meeting must be posted in publicly accessible places, 72 hours in advance of the meeting, at the office of ACCEL's Secretary.***

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*Per Government Code section 54954.2, persons requesting disability-related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, are requested to contact Alliant at (415) 403-1400 twenty-four hours in advance of the meeting. Entrance to the meeting location requires routine provision of identification to building security. However, ACCEL does not require any member of the public to register his or her name, or to provide other information, as a condition to attendance at any public meeting and will not inquire of building security concerning information so provided. See Government Code section 54953.3.*

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| <b><u>PAGE</u></b> | <b>A. CALL TO ORDER</b>   |     |
|                    | <b>B. CONSENT CALENDAR</b>  | (A) |
|                    | 1 <i>The Board may take action on the items below as a group. A member may request an item be withdrawn from the Consent Calendar for discussion and action.</i>  |     |
| 5-22               | 1. Approval of Minutes for the October 12 and 13, 2023 Board of Directors Meeting   |     |
| 23-24              | 2. Alliant Crime and Errors & Omissions Liability Certificates  |     |
|                    | <b>C. GENERAL RISK MANAGEMENT ISSUES</b>  | (I) |
|                    | 4 <i>This is an opportunity for a member to discuss a topic of interest or seek guidance and input from the group about a current issue, risk management topic or exposure the member is facing. Please mail a copy of any materials to each member City in advance of the meeting.</i> |     |
|                    | <b>D. REPORTS</b>   |     |
|                    | <b>1. President's Report</b>  |     |
| 25-32              | 1 a) Board Member Update and Peer Program   | (I) |
|                    | <i>The Board will receive an update and information about the Peer Program. Members are encouraged to be a mentor to a new Board Member.</i>  |     |
|                    | <b>2. Executive Committee's Report – None</b>   |     |
|                    | <b>3. Underwriting Committee's Report</b>   |     |
| 33-42              | 1 a) Verbal Update of the Exposures to be Reviewed by the Underwriting Committee:   | (I) |
|                    | 1. City of Ontario – OntarioNet Broadband Network   |     |
|                    | 2. City of Visalia – EMS Coordinator  |     |
|                    | <i>The Committee will provide an informational report to the Board about its upcoming review of various exposures.</i>  |     |



#### 4. Program Administrator's Report

- 43-81 1 a) 2024 State of the Market Report (I)  
*Alliant will provide a report on the state of the insurance market for 2024 and answer any questions that the Board Members may have.*
- 82-85 1 b) Alliant Service Team Org Chart (I)  
*Members will receive a report of the Alliant Service Team Org Chart.*
- 4 c) Board Packet Content (I)  
*The Program Administrators are seeking feedback from Board regarding the board agenda packet content.*
- 86-87 1 d) ACCEL and PRISM Website Overview (I)  
*Alliant will navigate through the ACCEL and PRISM website with the Board.*
- 88-112 1 e) ACCEL's Target Equity Ratios (A)  
*Alliant will present on ACCEL's Target Equity Ratios and the Board may take the findings into account when reviewing retro payments, future year funding, and other financial transactions that may affect ACCEL's financial position. Action may be taken or direction given.*
- 113-134 1 f) Updates of the Insurance Requirements in Contracts (IRIC) Manual (I)  
*Alliant will provide a presentation about the new updates of the IRIC Manual.*

#### 5. Claims Committee's Report

**TIME CERTAIN THURSDAY, JANUARY 18, 2024 AT 1:00 PM**

- 135 1 & 3 a) 2023 Liability Claims Audit (A)  
*Robert Powers will present the 2023 Claims Audit Report to the Board. Action may be taken to approve or direction given.*
- 136-145 1 b) Litigation Update (I)  
*George Hills will provide the Committee a litigation update.*
- 3 c) **CLOSED SESSION – Pursuant to Gov't Code 54956.95** (A)  
*Members will discuss the following Closed Session Items:*
- i. Lopez v. Anaheim
  - ii. Hernandez/Lares v. Bakersfield
  - iii. Okamoto v. Bakersfield
  - iv. 05/31/20 v. Santa Monica
  - v. Choi/Wong v. Santa Monica
  - vi. Supplemental Claims Audit Report

**RECONVENE - DISPOSITION OF CLOSED SESSION ITEMS**

#### 6. Finance Committee's Report

- 146-190 1 a) Chandler Asset Management - Investment Report (I)  
*Chandler Asset Management will provide a report about ACCEL's investments. Action may be taken or direction given.*



- 191-210 I b) ACCEL's Investment Policy: Review by Chandler (I)  
*Members will receive a report of Chandler Asset Management's review of the ACCEL Investment policy.*
- 211 7. **Financial and Treasurer's Report** (A)  
*Members will review the following items and may take action to approve or give direction as needed.*
- I a) Ratification of Disbursements
- 212 1. Month Ending September 30, 2023
- 213-214 2. Month Ending October 31, 2023
- 215-216 3. Month Ending November 30, 2023
- 217-218 4. Month Ending December 31, 2023
- I b) Report of Investments – Pursuant to Gov't Section Code 53646(b)(1)
- 219-234 1. Month Ending September 30, 2023
- 235-250 2. Month Ending October 31, 2023
- 251-266 3. Month Ending November 30, 2023
- 267-271 I c) Quarterly Financial Report as of September 30, 2023
- 272-307 I d) Member Account Summary Report as of September 30, 2023
- 308-310 I e) ACCEL's Projected Cash Flow Obligations as of September 30, 2023
- 311 I f) Short and Long Term Investment of Funds (A)  
*Members will discuss ACCEL's short term investments and long term investments. Action may be taken or direction given.*

## E. UNFINISHED BUSINESS

- I 1. ACCEL Retrospective Rating Calculation (RPC): (I)  
*Members will receive information about administratively suspending old claims and the RPC's estimated results for next year.*
- 312-315 i. Administratively Suspending Years
- 316-318 ii. Estimated Results for 7/1/24
- 319-323 I 2. Hallmark Cut Through Endorsement (A)  
*Alliant will provide a report regarding a prior excess liability carrier's Cut Through Endorsement. Action may be taken or direction given.*

## F. NEW BUSINESS

### \*NOTICE OF PROPOSED CHANGES SENT ON DECEMBER 18, 2023\*

- 324-351 I 1. Amending the ACCEL Bylaws (A)  
*Members will review the amended changes to the Bylaws and may take action or give direction.*
- i. 30 Days Notice Letter
- ii. Bylaws – Redlined Version
- iii. Bylaws – Clean Version
- iv. Resolution 2324-4, Amending the Bylaws
- 352-361 I 2. ACCEL Excess Liability Program Renewal Outlook (A)  
*Members will receive an update on this item from Alliant regarding the marketing of the excess liability program and may give direction or take action.*

# ACCEL

Authority for California Cities Excess Liability  
c/o Alliant Insurance Services  
Corporation Insurance License No. 0C36861  
560 Mission Street, 6<sup>th</sup> Floor, San Francisco, CA 94105



- 362 1 3. ACCEL's Actuarial Discount Rate (I)  
*Members will receive an information regarding the actuarial discount rate.*
- 363-370 1 4. ACCEL's Accounting Guide Policy and Procedure (A)  
*The Board will discuss the authority levels of the Accounting Guide and may take action or provide direction.*
- 371-372 1 5. Optional Excess Workers' Compensation Program Renewal (I)  
*Participating members of this program will receive information and may have a discussion or give direction.*
- 373 1 6. Schedule of the Next Two Board of Directors Meetings (A)  
*Members will receive information on the next two Board Meetings and may take action to approve or amend the schedule and locations.*
- G. CORRESPONDENCE / INFORMATION (I)**
- 374-391 1 1. PARMA Conference Information
- H. PUBLIC COMMENTS (I)**
- 4 *The public is invited at this point to address the Board of Directors on issues of interest to them.*

## ADJOURNMENT