

AGENDA

LEGEND: A - Action may be taken
I - Information
1 - Included
2 - Handout
3 - Separate
4 - Verbal

JPA: ACCEL FINANCE COMMITTEE MEETING

DATE/TIME: Thursday, October 16, 2025 at 10:00 AM

LOCATION: Casa Las Palmas
323 East Cabrillo Blvd
Santa Barbara, CA 93102

In accordance with the requirements of the Brown Act, notice of this meeting must be posted in publicly accessible places, 72 hours in advance of the meeting, at the office of ACCEL's Secretary.

Per Government Code section 54954.2, persons requesting disability-related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, are requested to contact Alliant Insurance Services at (415) 403-1400, 24 hours in advance of the meeting. Access to some buildings may require routine provision of identification to building security. However, ACCEL does not require any member of the public to register his or her name, or to provide other information, as a condition to attendance at any public meeting and will not inquire of building security concerning information so provided. See Government Code section 54953.3.

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| MEMBER LOCATIONS VIA TELE - CONFERENCE | <ul style="list-style-type: none"> • City of Monterey, 735 Pacific Street, Suite A, Monterey, CA 93940 • City of Ontario, 200 North Cherry Avenue, Ontario, CA 91764 • City of Santa Barbara, 735 Anacapa Street, Santa Barbara, CA 93101 • City of Santa Monica, 1685 Main Street, Room 131, Santa Monica, CA 90401 • City of Visalia, 220 North Santa Fe Street, Visalia, CA 93292 |
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| | A. CALL TO ORDER | |
| | B. CONSENT CALENDAR | (A) |
| 3-5 | 1 1. Approval of Minutes for the September 23, 2025 Finance Committee Meeting
<i>Members will review this item and may take action to approve or amend.</i> | |
| | C. REPORTS | |
| | 1. FINANCE COMMITTEE | |
| 6-7 | a) IBNR Update Report Timing
<i>The Committee will discuss the timing of IBNR Update Report. Action may be taken to make a recommendation to the Board or direction given.</i> | (A) |
| 8-31 | 1 b) Retrospective Rating Plan Calculation Inputs Deadlines
<i>The Committee will discuss deadlines of when to input updates to reserves and IBNR for the Retro calculation. Action may be taken to make a recommendation to the Board or direction given.</i> | (A) |
| 32-36 | 1 c) Late Payments of Premium
<i>The Committee will discuss potential penalties for late payments of premium. Action may be taken to make a recommendation to the Board or direction given.</i> | (A) |

D. PUBLIC COMMENTS

(I)

4 *The public is invited at this point to address the Committee on issues of interest to them.*

ADJOURNMENT