



**MINUTES OF THE
ACCEL SPECIAL BOARD OF DIRECTORS
TELECONFERENCE MEETING**

Wednesday, June 6, 2018 at 10:00 AM

**PRIMARY TELECONFERENCE LOCATION:
Alliant Insurance Services
100 Pine Street, 11th Floor, San Francisco, CA 94111**

MEMBERS PRESENT:

Dave Nunley, City of Anaheim
Jena Covey, City of Bakersfield
Cathy Talongwa, City of Modesto
Claudia Koob, City of Mountain View
Jeannette Chavez, City of Ontario
Sandra Blanch, City of Palo Alto
Mark Howard, City of Santa Barbara
Oles Gordeev, City of Santa Monica
Charlotte Dunn, City of Visalia

MEMBERS ABSENT:

Betsy McClinton, City of Burbank
Michael Andersen, City of Monterey
Patty Haymond, City of Santa Cruz

GUESTS AND CONSULTANTS:

Michael Simmons, Alliant Insurance Services
Conor Boughey, Alliant Insurance Services
Lorissa Huey, Alliant Insurance Services
Ken Maiolini, Risk Management Services

A. CALL TO ORDER

Mark Howard called the meeting to order at 10:00 AM.

B. GENERAL RISK MANAGEMENT ISSUES - There was no discussion on this item.



C. REPORTS

C1. Program Administrator’s Report

C1a. Excess Liability Renewal Update

Conor Boughey provided a status report on the July 1, 2018 Excess Liability Renewal. California municipalities are seeing a significant increase in renewal cost of excess liability insurance due to substantial loss development across the state. This causes the market to harden and many insurance carriers are leaving the public entity sector.

Members should see a 56% increase in the lead Great American \$10M xs \$5M layer, however, pricing remains less than ACCEL’s actuary prices ‘discounted-expected’ for this layer of coverage. Alliant is diligently marketing the Excess Liability Program all the way up the \$200M tower, and anticipates that the premium increases above the lead excess layer will taper off up through the tower of excess.

Members asked questions which were addressed.

No reportable action took place.

C2. Claims Committee’s Report

C2a. CLOSED SESSION – Pursuant to Gov’t Code 54956.95

A motion was made to enter into Closed Session at 10:02 PM.

MOTION: Charlotte Dunn **SECOND:** Claudia Koob **MOTION CARRIED**

| | Dave Nunley | Jena Covey | Betsy McClinton | Cathy Talongwa | Michael Andersen | Claudia Koob | Jeannette Chavez | Sandra Blanch | Mark Howard | Patty Haymond | Oles Gordeev | Charlotte Dunn |
|---------|-------------|------------|-----------------|----------------|------------------|--------------|------------------|---------------|-------------|---------------|--------------|----------------|
| Aye | X | X | | X | | X | X | X | X | | X | X |
| Nay | | | | | | | | | | | | |
| Abstain | | | | | | | | | | | | |



A motion was made to come out of Closed Session at 10:21 AM.

MOTION: Claudia Koob **SECOND:** Sandra Blanch **MOTION CARRIED**

| | Dave Nunley | Jena Covey | Betsy McClinton | Cathy Talongwa | Michael Andersen | Claudia Koob | Jeannette Chavez | Sandra Blanch | Mark Howard | Patty Haymond | Oles Gordeev | Charlotte Dunn |
|---------|-------------|------------|-----------------|----------------|------------------|--------------|------------------|---------------|-------------|---------------|--------------|----------------|
| Aye | X | X | | X | | X | X | X | X | | X | X |
| Nay | | | | | | | | | | | | |
| Abstain | | | | | | | | | | | | |

Charlotte Dunn, Claims Committee Chair reported out of Closed Session that the Board gave direction to the Claims Administrator on the two agendized claims.

D. PUBLIC COMMENTS – No public comments were made.

ADJOURNMENT

Mark Howard adjourned the meeting at 10:44 AM.