



**MINUTES OF THE  
ACCEL FINANCE COMMITTEE  
MEETING**

**Wednesday, February 18, 2026 at 10:00 AM**

**LOCATION:**

Teleconference

Link: <https://alliantinsurance.zoom.us/j/95028278042?pwd=bjgflJcQGjaPE0E50gj4WmBMOdcGdf.1>

Meeting ID: 950 2827 8042

Passcode: 582026

Dial: (669) 444 9171

**MEMBERS PRESENT:**

Rafaela King, City of Monterey

Marquie Lugo, City of Ontario Alternate

Greg Milligan, City of Santa Barbara

Oles Gordeev, City of Santa Monica

Andrew Guzman, City of Visalia

**MEMBERS ABSENT:**

None

**GUESTS AND CONSULTANTS:**

Conor Boughey, Alliant Insurance Services

Lorissa Huey, Alliant Insurance Services

Thomas Joyce, Alliant Insurance Services

Donna Starr, City of Anaheim Alternate

**A. CALL TO ORDER**

Oles Gordeev called the meeting to order at 10:02 AM.

**B. CONSENT CALENDAR**

**B1. Approval of Minutes for the December 08, 2025 Finance Committee Meeting**

A motion was made to approve the consent calendar.



**MOTION:** Andrew Guzman **SECOND:** Rafaela King **MOTION CARRIED**

	Rafaela King	Marquie Lugo	Greg Milligan	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X
Nay					
Abstain					

**C. REPORTS**

**C1. FINANCE COMMITTEE**

**C1a. Financial Auditor Proposal Review**

Conor Boughey walked through the six proposals received by prospective financial auditors. All were carefully weighed and discussed by the committee. After much discussion, it was determined that oral interviews would be held with three of the responding firms.

A motion was made that the firms Gilbert, Maze, and Crowe would be invited to oral interviews to take place at 9am, 10am, and 11am on the morning of March 5, 2026 on a first-come first-serve basis. The Program Administrators will send the Committee the list of Questions and Answers (Q&A) for the oral interviews a week prior, and the Committee is requested to let the Program Administrators know if there are any objections to the Q&As. The Committee will convene thirty minutes prior to the oral interviews.

**MOTION:** Rafaela King **SECOND:** Andrew Guzman **MOTION CARRIED**

	Rafaela King	Marquie Lugo	Greg Milligan	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X
Nay					
Abstain					

**C1b. Review of ACCEL’s 26/27 Experience Mod Calculation**

Thomas Joyce explained that the ACCEL Financial Plan Policy and Procedure states that the Ex-Mod and will be reviewed by the Finance Committee.



The Committee discussed the inputs for the Ex-Mod calculation formula. They also compared the FY 25-26 Ex-Mods to the new FY 26-27 Ex-Mods.

The Committee took action to recommend to the Board that Ex-Mods be applied to the FY 26-27 deposit invoices.

**MOTION:** Andrew Guzman **SECOND:** Greg Milligan **MOTION CARRIED**

	Rafaela King	Marquie Lugo	Greg Milligan	Oles Gordeev	Andrew Guzman
Aye	X	X	X	X	X
Nay					
Abstain					

### C1c. Draft FY 26/27 Administration Budget

Thomas Joyce reported that every year before the March Board Meeting, the Finance Committee reviews the draft admin budget for the coming program year.

The Committee discussed the draft admin budget and compared to last year's budget as well as the spending thus far halfway through the current program year.

No reportable action took place. The draft admin budget will be presented to the Board at the coming March 2026 Board Meeting. If the Board votes to approve a prospective New Member for the July 1, 2026 program year, the Draft FY 26/27 Administration Budget will be revised and presented at the June 2026 Board Meeting for the Board's adoption.

### D. PUBLIC COMMENTS

There were no public comments.

### ADJOURNMENT

Oles Gordeev adjourned the meeting at 10:52 AM.