



**MINUTES OF THE
ACCEL SPECIAL BOARD OF DIRECTORS
TELECONFERENCE MEETING**

Monday, June 3, 2019 at 10:30 AM

**PRIMARY TELECONFERENCE LOCATION:
Alliant Insurance Services
100 Pine Street, 11th Floor, San Francisco, CA 94111**

MEMBERS PRESENT:

Dave Nunley, City of Anaheim
Jena Covey, City of Bakersfield
Betsy McClinton, City of Burbank
Norma Santoyo, City of Modesto Alternate
Michael Andersen, City of Monterey
Claudia Koob, City of Mountain View
Kathy Garozzo, City of Ontario Alternate
Sandra Blanch, City of Palo Alto
Mark Howard, City of Santa Barbara
Oles Gordeev, City of Santa Monica Alternate
Charlotte Dunn, City of Visalia

MEMBERS ABSENT:

Rhonda Combs, City of Salinas
Patty Haymond, City of Santa Cruz

GUESTS AND CONSULTANTS:

Michael Simmons, Alliant Insurance Services
Conor Boughey, Alliant Insurance Services
Lorissa Huey, Alliant Insurance Services
Daniel Howell, Alliant Insurance Services

A. CALL TO ORDER

Dave Nunley called the meeting to order at 10:31 AM.



B1. Program Administrator's Report

B1a. Excess Liability Renewal Update

Conor Boughey provided a status report on the July 1, 2019 Excess Liability Renewal.

The first excess layer is the \$10,000,000 excess of \$5,000,000 placed with ANML/Great American and the quote came in at a 17.59% increase. The first excess policy is a key driver of the total excess costs. Members should anticipate seeing a 10% to 15% increase up the tower to \$200,000,000. Alliant is still awaiting quotes up the excess tower.

A key beneficial aspect to the ANML/Great American policy is a lack of aggregates (aggregates apply to products and completed operations only), meaning that ACCEL members can have multiple 'limit loss' occurrences in one coverage period without fear of assessment or limit erosion. Also, the Board reviewed excess pricing compared to the actuarial determined funding guidelines for the same layer and the ACCEL Board continues to see the value in purchasing insurance coverage.

No reportable action took place. This item will be discussed at the June 20 and 21, 2019 Board Meeting for final action.

C. PUBLIC COMMENTS

Dave Nunley announced to the Board that he will retire on July 5, 2019. The Board congratulated him.

ADJOURNMENT

Dave Nunley adjourned the meeting at 10:48 AM.