

AGENDA

LEGEND: A – Action may be taken
I – Information
1 – Included
2 – Handout
3 – Separate
4 – Verbal

JPA: ACCEL BOARD OF DIRECTORS MEETING

DATES/TIMES: June 24th, 2004 3:00PM
June 25th, 2004 8:30AM

LOCATION: Hotel Oceana
Executive Board Room
202 West Cabrillo Blvd.
Santa Barbara, CA 93101
(805) 965-4577

In accordance with the requirements of the Brown Act, notice of this meeting must be posted in publicly accessible places, 72 hours in advance of the meeting, in each of the member agencies involved.

A. CALL TO ORDER

Page 1-14 **1 B. CONSENT CALENDAR (A)**
1. Approval of Minutes – April 22 and 23, 2004 Board of Directors Meeting
Members will review these minutes and may take action to approve and amend.

Page 15-16 **C. REPORTS (A)**
1. President's
Resolution 03/04-10 Recognizing the Contributions of Ben Bankard
Members will formally recognize Ben Bankard for his representation on the ACCEL Board of Directors.

3 a) CLOSED SESSION – Pursuant to Gov't Code 54956.95 (A)
Members will review the following Closed Session Items
i. Brassinga v. Mountain View
ii. Brewer v. Modesto
iii. Curtis v. Visalia
iv. Miles v. Anaheim
v. Minshew v. Santa Cruz
vi. Santa Monica Farmers Market
vii. Tanguay et.al. v. Bakersfield

Page 17-28 **1 b) RECONVENE - DISPOSITION OF CLOSED SESSION ITEMS (A)**
b) Liability Claims Administrator Contract Renewal July 1, 2004-2005
Members will hear a recommendation from the Claims Committee and may take action.

Page 29-32 **1 c) Heyenrath & Associates – Evidence of Insurance (I)**
Members will receive a copy for their information.

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| | 1 | 3. Financial and Treasurer's <i>Members will review the following Reports and may take action to approve.</i> | |
| <i>Page 33-34</i> | | a) Ratification of Disbursements (A) | |
| | | 1. Month Ending April 30, 2004 | |
| <i>Page 35-42</i> | 1 | b) Report of Investments – Pursuant to Gov't Section Code 53646(b)(1) (A) | |
| <i>Page 43-52</i> | | 1. Month Ending April 30, 2004 | |
| | | 2. Month Ending May 31, 2004 | |
| <i>Page 53-72</i> | 1 | c) Estimated Earnings Reports (A) | |
| <i>Page 73-92</i> | | 1. As of September 30, 2003 | |
| <i>Page 93-112</i> | | 2. As of December 31, 2003 | |
| | | 3. As of March 31, 2004 | |
| <i>Page 113-118</i> | 2 | d) 2003/2004 Budget Year-to-Date (I) | |
| <i>Page 119-120</i> | 1 | e) Status of ACCEL Financial Audit as of June 30, 2004 (I) | |
| | 1 | f) 2004/2005 Administration Budget (A) | |
| | | <i>Members will receive the budget as adopted at the last meeting and may take action if needed at today's meeting.</i> | |
| <i>Page 121-124</i> | 1&2 | g) Liability Actuarial Study Update (A) | |
| | | <i>Members will receive information and may take action to accept the report or give direction.</i> | |
| <i>Page 125-126</i> | 1 | h) City of Monterey – Investment Services (I) | |
| | | <i>Members will receive a follow up as requested by Members at the last Board Meeting.</i> | |
| <i>Page 127-128</i> | 1 | i) July 1, 2003 to June 30, 2004 – Liability Payroll Audit (I) | |
| | | <i>Members will receive a reminder.</i> | |
| <i>Page 129-132</i> | 1 | 4. Program Administrator's | |
| | | a) CAJPA Accreditation Certificate 2004 – 2007 (I) | |
| | | <i>Members will receive a copy of the 2004-2007 Accreditation Certificate awarded to ACCEL by CAJPA.</i> | |
| <i>Page 133-136</i> | | b) ACCEL Service Calendar (A) | |
| | | <i>Members will receive this item any may give direction if needed.</i> | |
| <i>Page 137-140</i> | | c) Change of Checking Account Type (A) | |
| | | <i>Members will receive information on this item and may take action.</i> | |
| <i>Page 141-162</i> | 1 | 5. Underwriting Committee's (A) | |
| | | a) Resolution 03/04-14 – Adopting the 2004 ACCEL Liability Memorandum of Coverage | |
| | | <i>Members will receive this item and may take action or give direction.</i> | |
| <i>Page 163-164</i> | | b) City of Burbank Application | |
| | | <i>Members will receive an update on the City of Burbank Application and may take action.</i> | |
| <i>Page 165-168</i> | | c) Administrative Policy & Procedure – Notification to ACCEL of New Exposures (Draft) | |
| | | <i>Members will review this item and may take action or give direction.</i> | |
| | 2 | 6. Nominating Committee's (A) | |
| | | a) Election of Officers | |
| | | <i>Members will review the nominations and take action to elect Officers.</i> | |

- D. UNFINISHED BUSINESS** (A)
- 2 1. ACCEL Excess Liability Program Renewal
Members will receive renewal information and may take action or give direction if needed.
- 2 2. Excess Workers' Compensation Program Renewal
This is not an official ACCEL Program, but may be discussed during the meeting for convenience. Members of this program will receive renewal information and may take action or give direction if needed.
- Page 169-170* 1 3. Approval of the FY 2004/2005 Pool Deposit Rate
Members will approve the Pool Deposit Rate at today's meeting.
- Page 171-178* 1 4. Financial Audit Error Reconciliation Between EER and Claims Data
Members will hear an update regarding this item and may take action.
- Page 179-180* 1 5. Approval of IBNR at June 30, 2004
Members will receive the Actuary's IBNR as of 6/30/04 and may take action to approve.
- Page 181-182* 1 6. Retrospective Rating Plan Calculation
i. \$9,000,000 Excess \$1,000,000
ii. \$500,000 Excess \$500,000
Members will receive this item and may take action to approve.
- E. NEW BUSINESS**
- Page 183-196* 1 1. Administrative Procedure – Financial Plan (Program Year Borrowing) (A)
Members will have a discussion on this item and may take action or give direction.
- Page 197-212* 1 2. Resolution 03/04-13 – Amending the Bylaws (A)
Per Article XIV of the Bylaws, Members have been given 30 days advance notice of these proposed changes and may take action to accept such changes at today's meeting.
- Page 213-214* 1 3. RRP – Future Close-out of Program Years 2 & 3 (I)
Members will have a discussion on this item and may give direction if needed.
- 2 4. Other Insurance Renewals (A)
a) Public Employee Dishonesty
b) Trustees Errors & Omissions
Members will receive renewal information and may take action.
- Page 215* 1 5. Next Two Meetings Schedule (I)
Members will receive information on the next two meetings and may give direction if needed.
- 4 **F. CORRESPONDENCE / INFORMATION - None** (I)
- 4 **G. PUBLIC COMMENTS** (I)
The public is invited at this point to address the Board on issues of interest to them.
- 4 **H. GENERAL RISK MANAGEMENT ISSUES** (I)
1) Employee Use of Rental Cars – Insurance Requirements
Members will have a discussion regarding this item.
Subjects that of interest to members: please bring 15 copies of any materials.

ADJOURNMENT