

MINUTES OF THE ACCEL UNDERWRITING COMMITTEE MEETING

Wednesday, May 14, 2025 at 1:00 PM

LOCATION: Teleconference

Link:

<https://alliantinsurance.zoom.us/j/97878481132?pwd=UNJXIRsN6WUv504DZaGZb1b5b8DTSk.1>

Dial: 1 (669) 444 9171

Meeting ID: 978 7848 1132

Passcode: 810200

MEMBERS PRESENT:

Tracey Matthews, City of Anaheim

Alvaro Valdez, City of Burbank (Joined 1:06)

Mark Howard, City of Santa Barbara

Ross Brandon, City of Santa Cruz

MEMBERS ABSENT:

Rhonda Combs, City of Salinas

GUESTS AND CONSULTANTS:

Conor Boughey, Alliant Insurance Services

Thomas Joyce, Alliant Insurance Services

Lorissa Huey, Alliant Insurance Services

A. CALL TO ORDER

Tracey Matthews called the meeting to order at 1:05 PM.

B. CONSENT CALENDAR

B1. Approval of Minutes for the March 17, 2025 Underwriting Committee Meeting

A motion was made to approve the Consent Calendar.

MOTION: Ross Brandon **SECOND:** Mark Howard **MOTION CARRIED**

	Tracey Matthews	Alvaro Valdez	Rhonda Combs	Mark Howard	Ross Brandon
Aye	X	X		X	X
Nay					
Abstain					

C. REPORTS

C1. UNDERWRITING COMMITTEE'S REPORT

C1a. Primary and Non-Contributory

Following the Underwriting Committee (UC)'s March 2025 Meeting instructions, the Program Administrators drafted two documents to explain ACCEL's coverage to both internal staff and external vendors that seek contracts with Member cities. These documents were reviewed by ACCEL's General Counsel, Byrne Conley prior to today's meeting. The UC discussed these two documents.

Direction was given to the Program Administrators not use the two documents, and draft a FAQ about certificates regarding self insurance, additional insured, and primary and non-contributory endorsements. This FAQ will be uploaded to the ACCEL Website. The Board will receive an update at the June Board Meeting.

C1b. Proposed ACCEL Policy & Procedure: Parametric Aggregate Erosion

The Committee reviewed the proposed Parametric Aggregate Erosion Policy and Procedure (P&P) as drafted by the Program Administrators. The purpose of this P&P is to outline the method for fund distribution in the event of aggregate limit exhaustion or other scenarios that require a sharing of limits between Members. The policy's coverage trigger is earth shaking as opposed to building damage, ACCEL would know the full amount of the claim recovery shortly after the event.

The Committee directed the Program Administrators to survey the Board for their appetite on different options regarding the potential withholding of funds per the P&P. The goal is to avoid the risk of full limit erosion and the need to recover already distributed funds from Members should multiple covered events occur in a single policy year. Members are to consult with their Finance Directors prior to the June 2025 Board Meeting.

D. PUBLIC COMMENTS

There were no public comments.



ADJOURNMENT

The Meeting was adjourned at 1:56 PM.