



**MINUTES OF THE
ACCEL FINANCE COMMITTEE
MEETING**

Wednesday, September 29, 2021 at 3:00 PM

LOCATION:

Teleconference

Link: <https://alliantinsurance.zoom.us/j/94470459629?pwd=eTNYZ0VVb2RaM1BreittQTB6TkE2dz09>

Meeting ID: 944 7045 9629

Passcode: 429824

Dial: (669) 900-6833

MEMBERS PRESENT:

Sarin Roth, City of Monterey

Claudia Koob, City of Mountain View *(joined at 3:05 PM)*

Mark Howard, City of Santa Barbara

Sandra Blanch, City of Palo Alto

Oles Gordeev, City of Santa Monica *(joined at 3:04 PM)*

MEMBERS ABSENT:

None

GUESTS AND CONSULTANTS:

Charles Raibley, Crowe LLP *(left at 3:35 PM)*

Joe Pieksha, Crowe LLP *(left at 3:35 PM)*

Adam Randolph, Crowe LLP *(left at 3:35 PM)*

Conor Boughey, Alliant Insurance Services

Lorissa Huey, Alliant Insurance Services

Marcus Beverly, Alliant Insurance Services

Tami Giovanni, Alliant Insurance Services *(left at 3:35 PM)*

A. CALL TO ORDER

Mark Howard called the meeting to order at 3:03 PM.

B. Consent Calendar

B1. Approval of Minutes for the August 18, 2021 Finance Committee Meeting

A motion was made to approve the consent calendar.



MOTION: Sandra Blanch **SECOND:** Mark Howard **MOTION CARRIED**

	Sarin Roth	Claudia Koob	Mark Howard	Sandra Blanch	Oles Gordeev
Aye	X		X	X	X
Nay					
Abstain					

C. REPORTS

C1. FINANCE COMMITTEE

C1a. ACCEL 2020-21 Financial Audit Draft

Joe Pieksha and Adam Randolph, Crowe LLP presented the 2020-21 Financial Audit Draft to the Committee.

The Committee Members asked questions, which the Financial Auditors and Tami Giovanni answered.

A motion was made to make a recommendation to the Board to approve the draft financial audit at the October 2021 Board Meeting.

MOTION: Mark Howard **SECOND:** Oles Gordeev **MOTION CARRIED**

	Sarin Roth	Claudia Koob	Mark Howard	Sandra Blanch	Oles Gordeev
Aye	X	X	X	X	X
Nay					
Abstain					

C1b. ACCEL Financial Audit Contract Renewal – Crowe LLP

Conor Boughey reported that Crowe LLP provided a contract renewal for two years ending in June 30, 2022 and June 30, 2023 with the same terms and conditions. The fee is flat at \$28,000 per audit period.



A motion was made to recommend to the Board to accept the two year contract renewal as presented in the agenda packet.

MOTION: Oles Gordeev **SECOND:** Mark Howard **MOTION CARRIED**

	Sarin Roth	Claudia Koob	Mark Howard	Sandra Blanch	Oles Gordeev
Aye	X	X	X	X	X
Nay					
Abstain					

C1c. Alliant Disclosure Presentation

Conor Boughey reminded the Committee that at the October 2020 Board Meeting, the Board directed the Finance Committee to review the Alliant Disclosure Presentation prior to the October Board Meeting.

A motion was made to delegate authority to Oles Gordeev, the Finance Committee Chair to review the presentation in detail, let Alliant know if there are any discrepancies, and report to the Board at the October 2021 Board Meeting.

Next year, if this item is presented virtually the Program Administrators will use a PowerPoint instead of Portable Document Format (PDF) so that it is easier to see the charts.

MOTION: Mark Howard **SECOND:** Oles Gordeev **MOTION CARRIED**

	Sarin Roth	Claudia Koob	Mark Howard	Sandra Blanch	Oles Gordeev
Aye	X	X	X	X	X
Nay					
Abstain					

D. PUBLIC COMMENTS - No Public Comments were made.

ADJOURNMENT

Oles Gordeev adjourned the meeting at 3:51 PM.