



**MINUTES OF THE  
ACCEL FINANCE COMMITTEE  
MEETING**

**Wednesday, August 18, 2021 at 10:30 AM**

**LOCATION:  
TELECONFERENCE**

Link: <https://alliantinsurance.zoom.us/j/93483128729?pwd=b0s3cU13cGdpa25reUpmZ0k3V1BEUT09>

Meeting ID: 934 8312 8729

Passcode: 080114

Dial: (669) 900-6833

**MEMBERS PRESENT:**

Sarin Roth, City of Monterey  
Claudia Koob, City of Mountain View  
Mindy Decker, City of Ontario  
Sandra Blanch, City of Palo Alto  
Mark Howard, City of Santa Barbara  
Oles Gordeev, City of Santa Monica

**MEMBERS ABSENT:** None

**GUESTS AND CONSULTANTS:**

Charles Raibley, Crowe LLP  
Joe Pieksza, Crowe LLP  
Conor Boughey, Alliant Insurance Services  
Lorissa Huey, Alliant Insurance Services

**A. CALL TO ORDER**

Oles Gordeev called the meeting to order at 10:31 AM.



### B. Consent Calendar

#### B1. Approval of Minutes for the January 20, 2021 Finance Committee Meeting

A motion was made to approve the consent calendar.

**MOTION:** Claudia Koob    **SECOND:** Mark Howard    **MOTION CARRIED**

	Sarin Roth	Claudia Koob	Mindy Decker	Sandra Blanch	Mark Howard	Oles Gordeev
Aye	X	X	X	X	X	X
Nay						
Abstain						

### C. REPORTS

#### C1. FINANCE COMMITTEE

##### C1a. ACCEL 2020-21 Financial Audit Process

Joe Pieksha and Charles Raibley from Crowe LLP, the Financial Auditors walked through the Financial Audit process with the Committee. The draft audit will be presented at the October 2021 Board Meeting.

Members asked questions which were addressed by Crowe and the Program Administrators.

Direction was given to the Financial Auditors to work with the Program Administrators on an engagement letter to audit the Retrospective Rating Calculation (RPC) and include pricing for every year, every five years, or a recommended review timeline per the Financial Auditors. This will be presented as a recommendation to the Board at the October 2021 Board Meeting.

**D. PUBLIC COMMENTS** - No Public Comments were made.

### ADJOURNMENT

Oles Gordeev adjourned the meeting at 11:06 AM.