

**MINUTES OF THE
ACCEL BOARD OF DIRECTORS MEETING
TUESDAY, OCTOBER 28, 2008
TELECONFERENCE
PRIMARY LOCATION: SAN FRANCISCO, CA**

MEMBERS PRESENT

Tom Vance, City of Anaheim
Ralph Korn, City of Bakersfield
Betsy Dolan, City of Burbank
Mary Akin, City of Modesto
Rhonda Combs, City of Monterey
Claudia Koob, City of Mountain View
Ann Garcia, City of Ontario
Sandra Blanch, City of Palo Alto
Mark Howard, City of Santa Barbara
Kris Kamandulis, City of Santa Cruz
Tom Phillips, City of Santa Monica
Charlotte Dunn, City of Visalia

MEMBERS ABSENT

Brad Landreth, City of Santa Barbara

GUESTS AND CONSULTANTS

Conor Boughey, Alliant Insurance Services
Michael Simmons, Alliant Insurance Services

A. CALL TO ORDER

President Tom Vance called the meeting to order at 10:30 AM

B. REPORTS

B1. FY 07/08 Financial Audit – Revisions, Responses and SAS 112

Mike Simmons explains that the copy of the 2007-08 Financial Audit that was included with the Agenda is still a Draft version, and the Final version of the Audit should be completed shortly.

Mike noted three adjustments would be made from the current Draft version and the Final version:

1. The Net Assets will change from \$200,000 to \$124,863 due to the accounting of the Administration Budget. Mike reminded Members that the 2007-08 budget was credited about \$75,000 from the prior year surplus. The Auditors originally thought this amount was not credited back to the Members, but credited the Net Assets, but this was incorrect.
2. In the Subsequent Events section of the Audit, a note would be added for the \$3.7 million claim payment (Santa Monica v. Morgan).
3. The Retrospective payments available to Members would be adjusted to reflect the most recent amounts calculated.

Tom Vance asked the Program Administrators why the edits to the Client Responses to the Other Report section. Conor Boughey replied that the recommended changes would be made in the Final Audit.

A motion was made to approve the Financial Audit pending the changes be completed as discussed.

MOTION: Mary Akin **SECOND:** Ralph Korn **MOTION CARRIED**

B2. PARMA Board Meeting Scheduling

Conor Boughey explained that the Board Meeting typically held at the conclusion of the PARMA conference has many scheduling complications that need to be addressed. Conor walked through the available options, which include:

1. Conduct the meeting at the conclusion of the PARMA Conference at a location to be determined close to the Palm Springs Airport.
2. Conduct the meeting at the conclusion of the PARMA Conference at the Palm Springs Airport.
3. Reschedule the February Board meeting to be held at another time in the City of Burbank.

After some discussion the Board elected to hold the Board meeting in the City of Burbank on a date to be determined in February.

MOTION: Mark Howard **SECOND:** Mary Akin **MOTION CARRIED**

B3. Other Items of Interest or Concern to the Board

There was no discussion on this issue.

ADJOURNMENT

A motion was made to adjourn the meeting at 11:45 AM

MOTION: Mary Akin **SECOND:** Ann Garcia **MOTION CARRIED**